Facts & Factors predicts that by 2027 the size of the Childcare Management Software Market Will Grow to USD 311 Million

Global childcare management software market is expected to reach a value of around USD 311 million by 2027, at a CAGR of around 8.8 % between 2019 and 2027.

NEW YORK, UNITED STATES, August 20, 2020 /EINPresswire.com/ -- Facts and Factors Market Research has published a new report titled "Childcare Management Software Market By Deployment (On-Premise and Cloud-Based), By Solution (Family and Child

Childcare Management Software Market

Data Management, Attendance Tracker, Accounting, Time and Activity Management, Nutrition Management, Payroll, and Employee Data Management), and By End-User (Parents, Play Schools, and Daycare Centers): Global Industry Perspective, Comprehensive Analysis, and Forecast, 2018 – 2027". According to the report, the global childcare management software market is predicted to be valued at approximately USD 155 million in 2018 and is expected to reach a value of around USD 311 million by 2027, at a CAGR of around 8.8 % between 2019 and 2027.

Childcare management software is also termed as childcare administrative software or even a daycare accounting software. It is a tool that effectively handles the routine operations of daycare centers as well as preschool activities. The software is particularly devised for childcare centers and the other kinds of child-related programs of a similar kind.

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The software mechanizes administrative duties like parent contact information database, scheduled engagements, attendance records, and child's health data management. Furthermore, the childcare management software has the ability to proficiently handle information pertaining to inventory management, activity planning, assessment analysis, immunization tracking, and report generation on the administrative performance of the childcare center that can be used for the processing of improvement plans.

Furthermore, the software is gaining popularity worldwide due to its spectrum of applications that assist the childcare experts in myriad processes including admissions & scheduling, billing reporting, and payments that result in acquiring enhanced output and organizational processes. The product assists the childcare centers to increase their overall efficiency.

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Rise in the female working population to drive the market trends

A prominent bulge in the working women population base along with a rise in the family income will contribute sizably towards the childcare management software industry during the forecast timeline. Apart from this, many of the developing as well as developed economies is encouraging the female population to work and this will proliferate the market demand during the period from 2019 to 2027.

Furthermore, childcare centers, as well as daycare centers, are purchasing the product in order to help them in effectively detecting the progress of the children as well as their employees. This, in turn, is set to have a positive impact on the expansion of the childcare management software industry over the forecast timeline.

Moreover, the use of the childcare management software can result in cost savings and this will further prompt business growth. Nevertheless, effectively handling the product incurs additional costs and this can retard the growth of the market over the forecast timeline. However, the technological innovations introduced in the software will offer new growth avenues for the market during the period from 2019 to 2027.

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On-Premises to dominate the deployment segment over the forecast period

The growth of the on-premises segment is due to advantages offered by the product to the childcare centers like data encoding & software customization.

Daycare centers segment to contribute notably towards the market growth by 2027

The growth of the segment is due to the rise in the working women population pool resulting in the rise in the daycare centers. Apart from this, the software also offers myriad advantages to the daycare centers like reducing the administrative activities, enhancing the parent communication, and high staff coordination.

North America to lead the overall regional market growth by 2027

The growth of the market in the region is owing to high technological breakthroughs that take place across countries like the U.S. and Canada in the region.

Some of the key players in the market include Personalized Software, Inc., TimeSavr, KINDERLIME, Sandbox Software, AIS Software, Orgamation Technologies Inc., SmartCare, EZChildTrack, SofterWare Inc., Childcare Sage, CIRRUS GROUP, LLC, Procare Software LLC, HiMama, Jackrabbit Technologies, Kangarootime, Kids Note, Inc., KidReports LLC, Kindertales, LifeCubby, and UNIFA Corporation.

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This report segments the Childcare Management Software market as follows:

Global Childcare Management Software Market: By Deployment Segment Analysis

On-Premise
Cloud-Based

Global Childcare Management Software Market: By Solution Segment Analysis

Family and Child Data Management
Attendance Tracker
Accounting
Time and Activity Management
Nutrition Management
Payroll

Employee Data Management

Global Childcare Management Software Market: By End-User Segment Analysis

Parents
Play Schools
Daycare Centers

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