

Facts & Factors Predicts that by 2026 the Size of the Solar Tracker Market Grow by 10% and Reach USD 4 Billion

Global solar tracker market is projected to grow at a CAGR of more than 10% and is anticipated to surpass USD 4 Billion by 2026.

NEW YORK, UNITED STATES, August 20, 2020 /EINPresswire.com/ -- Findings from Facts and Factors report "[Solar Tracker Market](#) By Product (Dual axis and Single axis), By Application (Commercial, Residential, and Utility), And By Region: Global Industry Outlook, Market Size, Business Intelligence, Consumer Preferences, Statistical Surveys, Comprehensive

Analysis, Historical Developments, Current Trends, and Forecasts, 2020–2026" states that the global solar tracker market in 2019 was around USD 2 Billion. The market is projected to grow at a CAGR of more than 10% and is anticipated to surpass USD 4 Billion by 2026.



Solar Tracker Market

Solar tracker, also known as a photovoltaic tracker, is a motorized unit equipped in the photovoltaic (PV) systems. The unit adjusts the position of solar panels, modules, or reflectors accordingly that the solar radiation falls perpendicularly on the surface of panels. The unit leverages specialized light sensors for precisely tracking the position of the sun.

Request Free Sample Copy of Research Report @ <https://www.fnfresearch.com/sample/global-solar-tracker-market-by-product-dual-axis-630>

Our Every Free Sample Includes:

COVID-19 Impact Analysis, A research report overview, TOC, list of tables and figures, an overview of major market players, and key regions included.

Several governing bodies are encouraging different sectors to adopt clean energy systems, which

will eventually augment the global solar tracker market. Besides this, the global market growth is positively impacted due to the rising concerns about global warming (climate change). Multiple industries and developers are dedicated to launching novel technologies that not only slash the LCOE (Levelized Cost of Energy) but also improve the power generating capacity of the photovoltaic systems.

Dual axis solar trackers segment dominates the global solar tracker market

Based on the product segment, the solar tracker is bifurcated into single axis and double axis tracker, of which the latter one leads the global solar tracker market owing to its efficient performance and significant enhancement in the power output. GPS (Global Positioning System) is embedded in the double axis tracker to determine its real-time latitudinal & longitudinal position along with the exact date & time. As a result, CPV (Concentrator Photovoltaics) and CSP (Concentrated Solar Power) plants widely install dual axis trackers in their solar panels.

Enquire more about this report before purchase @ <https://www.fnfresearch.com/inquiry/global-solar-tracker-market-by-product-dual-axis-630>

(You may enquire a report quote OR available discount offers to our sales team before purchase.)

Utility segment under application holds the major share of the global market

Solar trackers are considerably employed for utility purposes. Therefore, the utility segment holds the major revenue share of the global solar tracker market and is projected to follow the same trend during the forecast period. The segment encompasses LCOE-dependent huge revenue-generating projects. Moreover, a growing number of government-based renewable projects along with the swift decline in solar photovoltaic technology costs have propelled the solar energy sector, thereby fueling the demand for solar trackers.

Some of the key players driving the global solar tracker market are Meca Solar, SmartTrak Solar Systems, Titan Tracker, PV Hardware, Array Technologies, First Solar, Trina Solar, AllEarth Renewables, Gonvarri Steel, DEGERnergie, Powerway, GameChange Solar, SOLTEC, Convert Italia, SunPower, Arctech Solar, Haosolar, STI Norland, Abengoa Solar, and Scorpius Trackers.

Request Customized Copy of Report @ <https://www.fnfresearch.com/customization/global-solar-tracker-market-by-product-dual-axis-630>

(We customize your report according to your research need. Ask our sales team for report customization.)

This report segments the global solar tracker market as follows:

Global Solar tracker Market: Product Segmentation Analysis

Dual axis
Single axis
Vertical
Horizontal

Global Solar tracker Market: Application Segmentation Analysis

Commercial
Residential
Utility

About Us:

Facts & Factors is a leading market research organization offering industry expertise and scrupulous consulting services to clients for their business development. The reports and services offered by Facts and Factors are used by prestigious academic institutions, start-ups, and companies globally to measure and understand the changing international and regional business backgrounds. Our client's/customer's conviction on our solutions and services has pushed us in delivering always the best. Our advanced research solutions have helped them in appropriate decision-making and guidance for strategies to expand their business.

Contact Us:

Facts & Factors
A 2108, Sargam,
Nanded City,
Sinhagad Road,
Pune 411041, India
USA: +1-347-989-3985
Email: sales@fnfresearch.com
Web: <https://www.fnfresearch.com>

Sanu Thomas
Facts & Factors
+1 855-465-4651
[email us here](#)
Visit us on social media:
[Twitter](#)
[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/524434938>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.