

# NovoaGlobal Selected 2020 GrowFL Florida Companies to Watch Finalist

*NovoaGlobal Chosen Among Second-Stage Businesses to Earn Prestigious Honor*

ORLANDO, FLORIDA, UNITED STATES, September 2, 2020 /EINPresswire.com/ -- [NovoaGlobal, Inc.](http://NovoaGlobal, Inc.) is proud to announce it has been chosen as a 2020 GrowFL Florida Companies to Watch finalist. The awards event - now in its tenth year - honors impressive second-stage companies from throughout the state for developing valuable products and services, creating quality jobs, enriching communities, and broadening new industries throughout Florida.



NovoaGlobal Creating Safer Communities Logo



NovoaGlobal 2020 Finalist for Florida Companies to Watch

Together, the 2020 GrowFL Florida Companies to Watch Finalists represent nearly 3,000 jobs and generate \$670 million in revenue. These companies, all of which are “worth watching,” anticipate a growth of 13 percent in revenue and 23 percent in employment by the end of 2020.

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We are proud to be recognized as a Company to Watch by GrowFL. We have worked tirelessly for over ten years to create safer communities with high tech photo enforcement.”

*Carlos Lofstedt, President and CEO of NovoaGlobal*

“We are proud to be recognized as a Company to Watch by GrowFL,” said Carlos Lofstedt, President and CEO of NovoaGlobal. “We have worked tirelessly for over ten years to create safer communities with high tech photo enforcement. As we grow and expand, we are looking forward to providing our advanced technology both in Central Florida communities as well as continuing to

expand our markets throughout the United States where dangerous driving, such as speeding and red light running, can benefit from our systems by educating and changing driver behavior.”

NovoaGlobal was selected from more than 400 nominations and is now in the running to be named a 2020 GrowFL Florida Companies to Watch Honoree.

“We applaud these first-round finalists who have proved themselves to be stand out companies in the state. They have and continue to demonstrate the resiliency and tenacity that comes along with being an entrepreneur. We know this year hasn’t been easy, so

we’re excited to recognize our state’s admirable business owners and their teams. I have a feeling they’re just getting started,” says Dr. Tom O’Neal, GrowFL Founder.

The Finalists represent a unique group of scalable, high-growth enterprises that are already located within Florida. These high growth enterprises are an important segment of our economy and their numbers have been steadily increasing. According to the Kauffman Foundation, “entrepreneurship is not a monolithic phenomenon, and it includes many moving parts. Creating new businesses is a different economic activity from running small businesses, which in turn is different from growing businesses.” GrowFL Florida Companies to Watch recognizes the different approach needed to successfully grow and scale a business and celebrates those that are working to achieve this goal.

Companies to Watch was developed by the Edward Lowe Foundation as a unique way to recognize and honor second-stage companies that demonstrate high performance in the marketplace with innovative strategies and processes. In addition to evaluating past growth and projected success, applicant companies are judged according to their special strengths and impact in their markets, communities and within the state – thus deeming them “worth watching.”

The 2020 honorees will be recognized on November 12, 2020 at 6pm during a live broadcast from Orlando, Florida. For more information visit <https://www.growfl.com/flctw20/about-flctw/>.

About NovoaGlobal, Inc.

NovoaGlobal is a leading developer and manufacturer of advanced traffic management, photo enforcement and intelligence solutions designed to improve traffic safety, reduce road injuries and fatalities and help law enforcement reduce/solve crime in their communities.

For more information on NovoaGlobal visit <https://novoaglobal.com/>

About GrowFL:



The graphic is a promotional banner for GrowFL Florida Companies to Watch 2020. It features a gold and red diamond-shaped logo on the left. The text on the right reads: "GROWFL FLORIDA COMPANIES TO WATCH SM CELEBRATING SECOND-STAGE ENTREPRENEURS". Below this, it says "Brought to you by:" followed by the "perspective CFO & Strategic Services" logo, and "In association with:" followed by the "Edward Lowe EDWARD LOWE FOUNDATION" logo. At the bottom, it states "We're a 2020 GrowFL Florida Companies to Watch Finalist!". Below the graphic, the text reads: "GrowFL Announces NovoaGlobal as 2020 Florida Companies to Watch Finalist".

GrowFL is dedicated to support and accelerate the growth of second-stage companies throughout Florida, by providing their leaders focused, efficient, and timely access to resources they deem important, such as connections with other second-stage company leaders, and to professional organizations whose expertise, experience, and products lead to the second-stage company's continued growth and prosperity resulting in diversification and growth of Florida's economy. Second-stage growth companies have at least 10 employees and a \$1 million in revenue and possess an intent and desire to grow beyond second stage.

Website: <http://www.growfl.com>

#### [About the Edward Lowe Foundation:](#)

Established in 1985, the Edward Lowe Foundation is a national, nonprofit organization that supports entrepreneurship through research, recognition and educational programs, which are delivered through entrepreneur support organizations (ESOs). The foundation focuses on second-stage companies — those that have moved beyond the startup phase and seek significant, steady growth. In addition, the foundation has a second mission of land stewardship and is committed to preserving the natural resources and historically significant structures at Big Rock Valley, its 2,000-acre home in southwest Michigan. Website: <https://edwardlowe.org/>

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