

Fungicides Market Future Aspect Analysis is Expected to Revenue \$19.5 billion to Highest CAGR of 4.7% from 2020 to 2027

Latest demand in prevalence of plant diseases, limited arable land, and increase in adoption of modern farming drive the growth of the global fungicides market

PORTLAND, OREGON, UNITED STATES, September 11, 2020 /

EINPresswire.com/ -- Allied Market Research published a report, titled, "[Fungicides Market](#) by Active Ingredient (Dithiocarbamates, Benzimidazoles, Chloronitriles, Triazoles, Phenylamides, Strobilurins, and Others), and Crop

Type (Cereals & Grains, Oilseeds & Pulses, Fruits & Vegetables, and Others): Global Opportunity Analysis and Industry Forecast, 2019–2027." According to the report, the global fungicides industry was pegged at \$13.4 billion in 2019, and is expected to hit \$19.5 billion by 2027, registering a CAGR of 4.7% from 2020 to 2027.

Drivers, restraints, and opportunities-

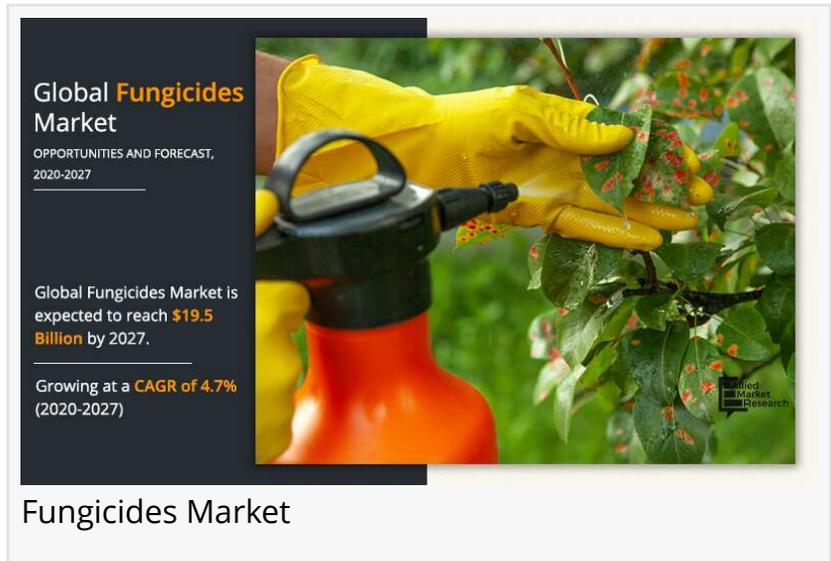
Rise in prevalence of plant diseases, limited arable land, and increase in adoption of modern farming drive the growth of the global fungicides market. On the other hand, inappropriate use of fungicides and emergence of organic farming curb the growth to some extent. However, surge in demand for bio-fungicide is expected to create lucrative opportunities in the industry.

Get Detailed COVID-19 Impact Analysis on the Fungicides Gloves Market:

<https://www.alliedmarketresearch.com/request-for-customization/582?reqfor=covid>

The triazoles segment to retain its dominance by 2027-

Based on active ingredient, the triazoles segment accounted for nearly one-fifth of the global fungicides market revenue in 2019, and is expected to lead the trail throughout the forecast



period. This is due to its beneficial characteristics such as site specificity and others. The phenylamides segment, on the other hand, would portray the [fastest CAGR](#) of 5.8% till 2027.

Request Sample Report at: <https://www.alliedmarketresearch.com/request-sample/582>

The fruits & vegetables segment to rule the roost-

Based on crop type, the fruits & vegetables segment contributed to nearly two-fifths of the global fungicides market share in 2019, and is anticipated to maintain the dominant share throughout the forecast period. The fact that fruit and vegetable plants are often affected by fungal disorders has increased the use of fungicides to a significant extent which, in turn, fuels the segment growth. At the same time, the cereals & grains segment would manifest the fastest CAGR of 4.9% during the study period.

Europe, followed by North America, to dominate in terms of revenue-

Based on geography, Europe, followed by North America, held the highest share in 2019, garnering more than two-fifths of the global fungicides market. High demand from wheat producers and presence of key players in the region drive the growth of the market. Simultaneously, the Asia-Pacific region would register the fastest CAGR of 5.2% from 2020 to 2027. Increase in population in countries such as India and China boosts the market growth.

For Purchase Enquiry at: <https://www.alliedmarketresearch.com/purchase-enquiry/582>

Frontrunners in the industry-

BASF SE
Syngenta AG
Tata Chemicals Ltd.
Bayer AG
FMC Corporation
Adama Ltd.
Corteva Inc.
Nufarm Ltd.
Sumitomo Chemical Company
Novo Nordisk AG

Interested in Procuring this Report? visit: <https://www.alliedmarketresearch.com/fungicides-market/purchase-options>

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of

Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:□

David Correa□

5933 NE Win Sivers Drive□

#205, Portland, OR 97220

United States

Toll Free: 1-800-792-5285

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060S

Fax: +1-855-550-5975

Web: <https://www.alliedmarketresearch.com>

Follow Us on: LinkedIn Twitter

Tushar Rajput

Allied Analytics LLP

+91 9021091709

[email us here](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/526030607>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire,

Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.