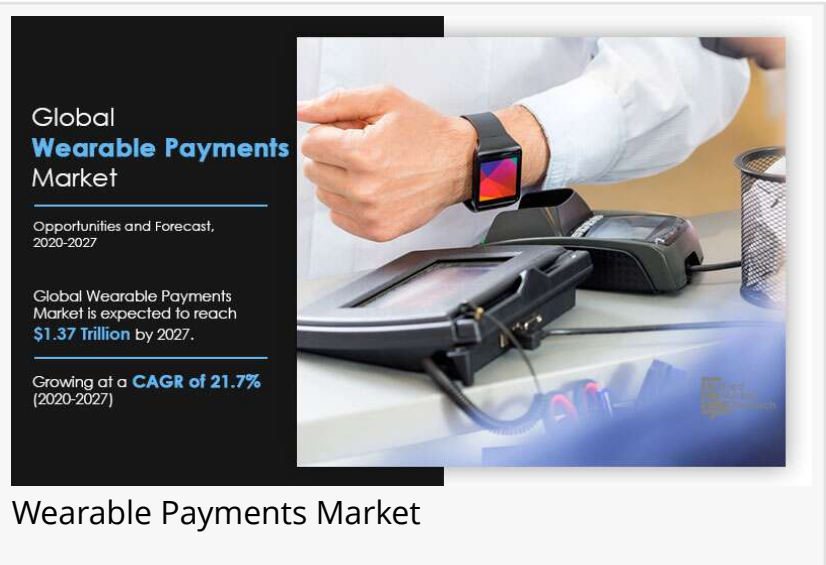


# Wearable Payments Market Expected to Reach \$1.37 Trillion By 2027 at 21.7% CAGR | Top Impacting Factors

PORTLAND, OREGON, UNITED STATES,  
September 14, 2020 /

EINPresswire.com/ -- Allied Market Research published a new report, titled, "Wearable Payments Market By Device Type (Smart Watches, Fitness Trackers, Payment Wristbands, Smart Rings and Others), Technology (Near-field Communication Technology (NFC), Radio Frequency Identification (RFID), QR & Bar Codes and Others), and Application (Grocery Stores, Bar & Restaurants, Pharmacies/Drug Stores, Entertainment Centers and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027".



The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

“

Increase in adoption of cashless payments across the globe and rise in demand for wearable devices along with contactless payment for secure and safer payment transaction boosts the market growth”

*Vivek Karmalkar*

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The report offers key drivers that propel the growth in the global wearable payments market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the

market. Insights on opportunities are mentioned to assist market players in taking further steps

by determining potential in untapped regions.

The research offers a detailed segmentation of the global wearable payments market. Key segments analyzed in the research include device type, technology, application and geography. Extensive analysis of sales, revenue, growth rate, and market share of each device type, technology, application and region for the historic period and the forecast period is offered with the help of tables.

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The market is analyzed based on regions and competitive landscape in each region is mentioned. Regions discussed in the study include North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). These insights help to devise strategies and create new opportunities to achieve exceptional results.

The research offers an extensive analysis of key players active in the global wearable payments industry. Detailed analysis on operating business segments, product portfolio, business performance, and key strategic developments is offered in the research. Leading market players analyzed in the report include Alibaba Group, Apple Inc., Barclays Plc., Fitbit Inc., Google Inc., Jawbone, Mastercard, PayPal Inc. Samsung Electronics Co. Ltd., and Visa Inc.. These players have adopted various strategies including expansions, mergers & acquisitions, joint ventures, new product launches, and collaborations to gain a strong position in the industry.

Access Full Summary @ <https://www.alliedmarketresearch.com/wearable-payment-market-A06001>

#### Key Benefits:

1. The report provides a qualitative and quantitative analysis of the current wearable payments market trends, forecasts, and market size from 2019 to 2027 to determine new opportunities.
2. Porter's Five Forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make strategic business decisions and determine the level of competition in the industry.
3. Top impacting factors & major investment pockets are highlighted in the research.
4. The major countries in each region are analyzed and their revenue contribution is mentioned.
5. The market player positioning segment provides an understanding of the current position of the market players active in the wearable payments industry.

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### Key Offerings of the Report:

1. **Key drivers & Opportunities:** Detailed analysis on driving factors and opportunities in different segments for strategizing.
2. **Current trends & forecasts:** Comprehensive analysis on latest trends, development, and forecasts for next few years to take next steps.
3. **Segmental analysis:** Each segment analysis and driving factors along with revenue forecasts and growth rate analysis.
4. **Regional Analysis:** Thorough analysis of each region help market players devise expansion strategies and take a leap.
5. **Competitive Landscape:** Extensive insights on each of the leading market players for outlining competitive scenario and take steps accordingly.

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[Automated Teller Machine \(ATM\) Market to Grow \\$30.50 Billion By 2027](#)

[Remittance Market Estimated to Garner \\$930.44 Billion By 2026](#)

### Wearable Payments Market Key Segments:

#### By Device Type:

1. Smart Watches
2. Fitness Tracker
3. Payment Wristbands
4. Smart Rings
5. Others

#### By Technology:

1. Near-field Communication Technology (NFC)
2. Radio Frequency Identification (RFID)
3. QR & Bar Codes
4. Others

#### By Application:

1. Grocery Stores
2. Bar & Restaurants
3. Pharmacies/Drug Stores
4. Entertainment Centers
5. Others

#### By Region:

1. North America
2. Europe
3. Asia-Pacific

#### 4. AMEA

CHAPTERS DISCUSSED IN THE REPORT: [Total 258 Pages]

Chapter 1: Introduction

Chapter 2: Executive Summary

Chapter 3: Market Overview

Chapter 3: Market Overview

Chapter 5: Global Wearable Payments Market, By Technology

Chapter 6: Global Wearable Payments Market, By Application

Chapter 7: Global Wearable Payments Market, By Region

Chapter 8: Company Profiles

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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