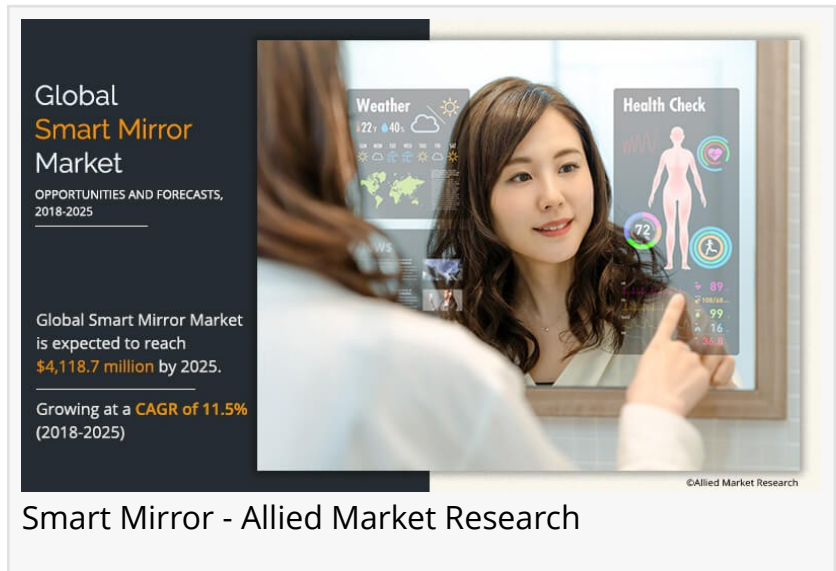


# Smart Mirror Market Size to Grow \$4.11 Billion, Globally, by 2025 at 11.5% CAGR

*Growing adoption of ADAS in the automotive sector and rise in demand for connected devices are expected to drive the growth of the global smart mirror market.*

PUNE, MAHARASHTRA, INDIA,  
September 14, 2020 /

EINPresswire.com/ -- Growing adoption of ADAS in the automotive sector, rise in demand for connected devices, and transition of digital stores in the retail industry drive the growth of the global smart mirror market. However, high cost of smart mirrors and security and privacy concerns hamper the market growth. On the other hand, increased adoption of smart homes is expected to create lucrative growth opportunities for the market players.



According to the report, the global smart mirror market garnered \$1.75 billion in 2017 and is expected to reach \$4.11 billion by 2025, registering a CAGR of 11.5% from 2018 to 2025. The report provides an in-depth analysis of the key winning strategies, drivers & opportunities, market size & share, market player positioning, and competitive landscape.

Access Full Report: <https://www.alliedmarketresearch.com/smart-mirror-market>

Hardware segment to lead the global market in terms of revenue through 2025

Among components, the hardware segment accounted for nearly two-thirds of the total market share in 2017 and would continue its dominance through 2025. This is due to the use of various types of devices for the assembly of smart mirrors such as sensors, display, camera, connectivity and audio systems, which have a higher cost as compared to the products offered under the software or services segments. However, the services segment is expected to register the fastest CAGR of 13.0% from 2018 to 2025. The software segment would witness steady growth during the forecast period.

Get Instant Access to Report - Download Free PDF Sample:  
<https://www.alliedmarketresearch.com/request-sample/195>

Automotive segment to continue being the highest revenue contributor through 2025

Among end users, the automotive segment contributed 86% of the total market share in 2017 and would maintain its lion's share throughout the forecast period. This is due to the widespread integration of smart mirrors in high end vehicles. However, the residential segment is expected to grow at the fastest CAGR of 17.7% from 2018 to 2025 due to the growing adoption of smart homes worldwide. The report also explores end user industries such healthcare, among others.

For Purchase Enquiry: <https://www.alliedmarketresearch.com/purchase-enquiry/195>

Europe to remain dominant, LAMEA to grow the fastest

Europe held 39% of the total market share in 2017 and is anticipated to continue its dominance during the forecast period. However, Latin America, Middle East, and Africa (LAMEA) would grow at the fastest CAGR of 15.0% from 2018 to 2025. The study also discusses other major regions such as North America and Asia-Pacific in details.

Leading industry players

The key market players analyzed in the report include Japan Display Inc., Gentex Corporation, Magna International Inc., Samsung Electronics, Murakami Kaimeido, Seura, Perseus Mirrors, Ficosa, Dension, Electric Mirror. These companies have implemented various strategies including expansions, mergers & acquisitions, partnerships, joint ventures, collaborations, and others to gain a stronghold in the industry.

Related Exclusive News:

[Reign Of Qualcomm To End: Google And Samsung To Enter AR/VR Industry](#)  
[3 Sport Technologies To Remain Dominant Even After Pandemic](#)  
[Advancements In Sports Optics Opens New Doors For Outdoor Adventurers](#)

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:

David Correa

5933 NE Win Sivers Drive

#205, Portland, OR 97220

United States

USA/Canada (Toll Free):

+1-800-792-5285, +1-503-894-6022, +1-503-446-1141

UK: +44-845-528-1300

Hong Kong: +852-301-84916

India (Pune): +91-20-66346060

Fax: +1(855)550-5975

help@alliedmarketresearch.com

Web: <https://www.alliedmarketresearch.com>

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/526198924>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.