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Data Warehousing Market Exploded to $34.69 Billion by 2025, Claims AMR

Surge in demand for column-oriented data warehouse solutions and need for real-time view and analytics drive the growth in the global data warehousing market.

PORTLAND, OREGON, UNITED STATES, September 15, 2020 / EINPresswire.com/ -- According to the report published by Allied Market Research (AMR), the global data warehousing market garnered $18.61 billion in 2017 and is estimated to generate $34.69 billion by 2025, registering a CAGR of 8.2% from 2018 to 2025. The requirement for dedicated storage systems with generation of huge amount of data, surge in demand

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for column-oriented data warehouse solutions and need for real-time view and analytics drive the growth in the market. However, high cost of implementation and complexity restrain the market growth. On the other hand, increase in application of AI in data warehousing and rise in adoption of virtual data warehousing create new opportunities in the market.

> Asia-Pacific data warehousing market is expected to grow at the highest CAGR due to increase in technological developments across different industry verticals such as BFSI, Telecom& IT, and others."
>
> *Vishwa Gaul*

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The on-premise segment contributed more than two-fifths of the total market share in 2017 and is expected continue its leadership status by 2025. This is due to the preference of organizations to protect sensitive data. However, the hybrid segment is expected to register the highest CAGR of 9.1% from 2018 to 2025, owing to the efficient utilization of

resources, faster data processing, and cost-effectiveness.

The structured data would register the fastest growth rate, growing at a CAGR of 12.7% from 2018 to 2025, owing to the generation of a huge amount of unstructured data in organizations. The semi-structured & unstructured segment accounted for nearly four-fifths of the total share in 2017 and will maintain its dominant position throughout the forecast period. This is attributed to advancements in storage technologies and data processing.

Data Warehousing Market Infographics

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North America held the major market share in 2017, accounting for nearly two-fifths of the total share and will maintain its lead position by 2025. This is due to huge chunk of data generated by many organizations, trend of digitization, and adoption of advanced technologies. However, Asia-Pacific is expected to grow at the highest rate, with a CAGR of 9.9% from 2018 to 2025, owing to rise in data storage and analytics requirements in various industry verticals and surge in adoption of big data in the region.

Leading market players analyzed in the research report include Actian Corp., Cloudera, Amazon, IBM Corporation, Google, Oracle Corporation, Microsoft, Snowflake, SAP, and Teradata. They have adopted various strategies including expansions, collaborations, partnerships, joint ventures, mergers & acquisitions, and others to gain a strong position in the industry.

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