

Appointment Scheduling Software Market Outlook: Innovation and Increased Application Areas to Boost Growth Globally

Rise in the adoption of m-health apps drive the growth in the global appointment scheduling software market.

PORTLAND, OREGON, UNITED STATES, September 15, 2020 / EINPresswire.com/ -- According to the report by Allied Market Research, the global appointment scheduling software market garnered \$205.85 million in 2018, and is expected to reach \$546.31 million by 2026, registering a CAGR of 13.1% from 2019 to 2026. Upsurge in usage of smartphones and internet, optimization of business performance to save time, and rise in adoption of mhealth apps drive the growth in the



market. However, lack of network infrastructure and awareness regarding software hinder the market growth. On the other hand, demand for minimized administration efforts and usage of artificial intelligence (AI) & natural language processing (NLP) for appointment scheduling would create new opportunities in the industry.



Asia-Pacific appointment scheduling software market is expected to grow at the highest CAGR during the forecast period."

Vishwa Gaul

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Based on type, the web-based, SaaS segment garnered nearly two-fifths of the total market share in 2018, and would maintain its lead position during the forecast

period. This is attributed to low investment costs and affordability of monthly plans of webbased, SaaS appointment scheduling software. However, the mobile native app segment is estimated to grow at the highest CAGR of 14.6% from 2019 to 2026, owing to surge in smartphone penetration, rise in need for mobility in businesses, and rapid growth in use of mobile apps in various industries such as healthcare.

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On the basis of organization size, the large enterprises segment held the major share, contributing to nearly



two-thirds of the total market share, and is anticipated to dominate in terms of revenue throughout the forecast period. This is due to awareness regarding convenience provided by online bookings and scheduling software. On the other hand, the SMEs segment is expected to register the fastest growth rate with a CAGR of 14.2% during the forecast period, owing to rise in awareness and adoption of affordable monthly plans offered by market vendors based on the needs of businesses.

Asia-Pacific would grow at the highest CAGR of 15.3% from 2019 to 2026, owing to rapidly increase in smartphone penetration, availability of affordable & fast internet connectivity in the region, and growth in number of small and medium sized enterprises. However, North America contributed to more than two-fifths of the total market share in 2018 and will maintain its leadership status throughout the forecast period. This is due to huge presence of service-based businesses, enterprises with fast internet connections, and early adoption of digitalization in the region.

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Key market players explored in the research include,

- Appointy
- Melian Labs Inc.
- Acuity Scheduling (Squarespace)
- Setmore
- MindBody
- Square Inc.
- SimplyBook.me
- Timetrade
- SuperSaaS
- 10to8.

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