

Skincare Packaging Market is anticipated to expand at a CAGR of 4.8% during the forecast period

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ALBANY, NEW YORK, UNITED STATES, September 16, 2020 / EINPresswire.com/ -- Transparency Market Research (TMR) analyzed the [skincare packaging market](#) in its recent report titled "Skincare Packaging Market: Global Industry Analysis 2013 – 2018 and Opportunity Assessment 2019 – 2027." In terms of market value, the global skincare packaging market is anticipated to expand at a CAGR of 4.8% during the forecast period.



Skincare Packaging Market

The global beauty & personal care market is experiencing impressive growth and is estimated to be around US\$ 450 Bn in 2018. In the global beauty & personal care market, skincare products are anticipated to be the largest segment in terms of market value and accounts for nearly US\$ 110 Bn in 2018. The developments such as organic skincare products and introduction of new brands fuel the demand for skincare packaging products. In the global skincare packaging market, strong growth in demand for high barrier plastic bottle and jar skincare packaging solutions has been observed over the past few years owing to the cost effective shelf-life enhancer. Europe is estimated to be the largest marketplace for skincare packaging as many cosmetics and personal care manufacturers are based in the region. The increasing concern regarding skin health among millennial, entry of key packaging leaders in the skincare packaging market, and improved spending power of consumers are some of the key drivers for the Asia Pacific skincare packaging market.

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Global skincare packaging market is segmented on the basis of packaging type, material, and skincare products.

China, India, Japan, Australia & New Zealand are the key participants in the Asia Pacific skincare packaging market. China and India cosmetics packaging market is estimated to witness impressive growth due to the introduction of new skincare products for millennial. Owing to the increased competition among key players for producing innovative and aesthetic skincare packaging at a low cost, Chinese and Indian skincare packaging manufacturers are focusing more on research and development. This market scenario will play a major role in increasing the demand for skincare packaging in the future. The key players of skincae packaging market from Europe and North America geographies are expanding their presence in the Asia Pacific region.

The European skincare packaging market is analyzed by studying prominent countries such as the United Kingdom, Germany, France, Spain, Italy, and the Rest of Europe. Online sales of cosmetic products are trending among European consumers, which makes it essential to produce packaging with strong aesthetic appeal. The North American skincare packaging market is divided into the United States and Canada. The United States is estimated to be the largest skincare packaging market in the region due to premiumization in the skincare products. Canada is projected to be a highly attractive skincare packaging market in terms of growth rate during the forecast period. The Middle East & Africa skincare packaging market is highly influenced by the demand from GCC Countries, South Africa, North Africa, Israel, and Turkey. GCC countries are estimated to be the largest market for skincare packaging products throughout the forecast period. In Latin America skincare packaging market, Brazil is projected to be the largest skincare packaging market in terms of value. Mexico is expected to witness fast-paced growth in the skincare packaging market during the forecast period. The United States is estimated to be the largest skincare packaging market among all the countries across the globe in present market scenerio.

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The key manufacturers operating in the global skincare packaging market include ABC Packaging Ltd., Albea S.A., Alovey Cosmetic Packaging Co. Ltd., Amcor Limited, Aptar Group, Inc., Coverpla S.A., Essel Propack Ltd., Fusion Packaging, Gerresheimer AG, HCP Packaging, HCT Group, Libo Cosmetics Company, Ltd., Quadpack Industries, Rise Cosmetic Packaging Co., Ltd., RPC Group Plc, Saverglass sas, Smurfit Kappa Group PLC, Swallowfield Plc, and The Packaging Company.

In this report, Transparency Market Research has presented the strategies of the key players tracked by an analysis of the current developments related to the skincare packaging product segments by these manufacturers. To provide a comparative analysis of the profiled manufacturers of the skincare packaging products, a competitive landscape is provided in the

report.

Developments in the Global Skincare Packaging Market

In 2018, Virsopack, a skincare packaging product manufacturer, introduced dispensing droppers for cosmetic products with a patented system of magnetic sealing.

In March 2018, skincare packaging manufacturer RPC Group PLC acquired its German packaging peer Nordfolien GmbH for EUR 75.0 million. Nordfolien operates from two sites in Germany and Poland that also include in-house recycling capabilities

In February 2018, Amcor launched bottles for hand soap, which are produced on a proprietary Amcor-built machine powered by LiquiForm technology. This machine will help Amcor speed up the production of skincare packaging.

In January 2017, Saverglass sas launched its unique collection of bottles for skincare packaging with an aesthetic and functional design.

In July 2016, Essel Propack Ltd. opened a new plant in Cali, Colombia. This initiative is expected to produce a capacity of 180 million tubes a year and expand Essel's ability to make plastic barrier laminated tubes in the Andean region and Latin America.

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