

Ethernet Cable Market Size to Grow \$21.36 Billion, Globally, by 2026 at 13.5% CAGR

High speed and low latency of the cable and features like easy installation and connectivity have boosted the growth of the global ethernet cable market.

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EINPresswire.com/ -- High speed and low latency of the cable, high reliability and low-security threats, and features like easy installation and connectivity have boosted the growth of the global ethernet cable market. However, high installation cost and limited physical availability of devices hamper the market. On the contrary, rise in demand for power over ethernet in industries is expected to create lucrative opportunities in the near future.

According to the report, the global ethernet cable industry was pegged at \$7.60 billion in 2018 and is projected to reach \$21.36 billion by 2026, registering a CAGR of 13.5% from 2019 to 2026.

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The copper cable segment dominated the market

Based on type, the copper cable segment held the largest share in 2018, contributing to more than half of the global ethernet cable market, owing to its robust design, ease of availability, and economical deployment. However, the fiber optic cable segment is projected to register the fastest CAGR of 18.3% during the forecast period, due to its ability to fast transfer of data.

The industrial segment to manifest the fastest growth through 2026

By application, the industrial segment is expected to portray the fastest CAGR of 13.1% during



the forecast period, due to growth in industrial sector demands ethernet cable deployment at working sites. Moreover, the commercial segment held the largest share in 2018, accounting for nearly half of the global ethernet cable market, owing to the developed commercial sector among various countries around the globe. The report includes an in-depth analysis of the segments such as residential and commercial.

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North America region held the lion's share

The global ethernet cable market across North America held the largest share in 2018, accounting for more than one-third of the total revenue, due to technologically developed infrastructure and construction of data centers in the region. However, the market across Asia-Pacific is expected to manifest the fastest CAGR of 16.8% during the forecast period, owing to rising digital trends in the residential, commercial, and industrial sectors.

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Major market players

- Belden Inc.
- Nexans
- General Cable Technologies Corporation
- Siemon
- SAB Bröckes GmbH & Co. KG
- Anixter Inc.
- Schneider Electric
- Commscope
- Siemens AG
- Prysmian Group

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