

Digital Signature Market Is Rising Business Nowadays In Terms Of Revenue and Expected to Reach \$3,440 Mn in 2022, Report

Increase in need for securing data transfers through internet is one of the major driving factors of the Digital Signature Industry.

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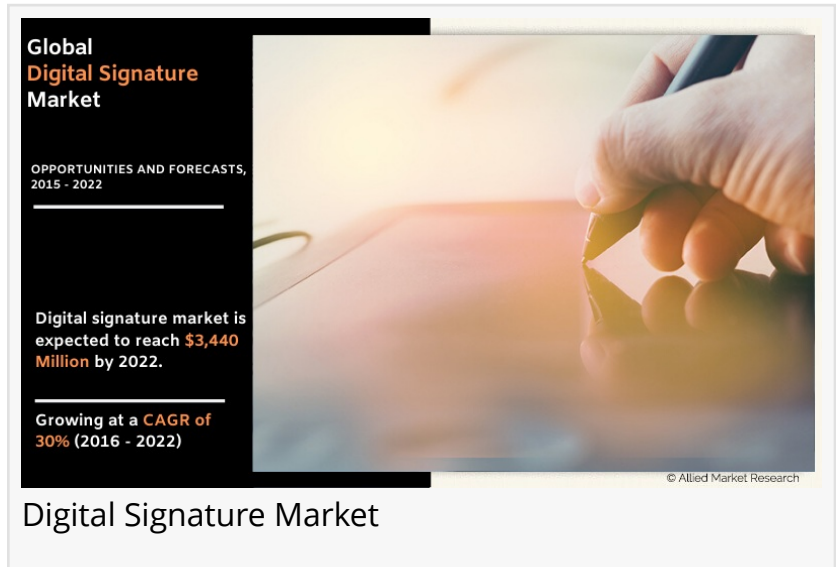
EINPresswire.com/ -- The Objective of the Digital Signature Market report is to depict the trends and upcoming for Digital Signature Industry over the forecast years. In Digital Signature Market report data has been gathered from industry specialists/experts.

Although the market size of the market is studied and predicted from 2016 to 2022 mulling over 2015 as the base year of the market study. Attentiveness for the market has increased in recent decades due to development and improvement in the innovation.

The global digital signature market was estimated at \$517 million in 2015 and is expected to reach \$3.44 billion by 2022, growing at a CAGR of 30.0% from 2016 to 2022. Based on the deployment type, the cloud-based segment contributed to two-thirds of the total market share in 2015. The same segment would also grow at the fastest CAGR of 30.7% throughout the forecast period.

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Enhanced operational efficiency leading to a reduction in costs, high acceptance of digital signatures in internal processes or communication in enterprises, and surge in the need for data security & authentication owing to increase in cyber attacks propel the growth of the global digital signature market. On the other hand, resistance in variation of existing applications or systems hampers the growth to some extent. Nevertheless, high-end innovation in technology, increase in adoption of cloud-based solutions, and new legislation promoting the use of digital signature is expected to create multiple opportunities for the key players in the industry.



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The key players analyzed in this report are Ascertia, Adobe Systems, Inc., DocuSign, Entrust Datacard Group, Esignlive By Vasco, Gemalto N.V., Identrust Inc., Kofax Limited (a Lexmark Company), Rpost Technologies, Secured Signing Limited, Other Market Players Mentioned in the Report, SIGNiX, Arthur D. Little, Shachihata Inc.

Based on geography, the North America region held the major share in 2015, generating nearly two-fifths of the total market. Europe, on the other hand, is predicted to showcase the fastest CAGR of 31.3% during the study period.

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Based on the component, the software segment accounted for more than two-fifths of the total market revenue in 2015 and is expected to dominate throughout the estimated period. The same segment is expected to register the fastest CAGR of 30.7% by 2022.

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