

# Green Building Materials Market Growing At CAGR Of 11.9% And To Target \$\$377,029 million By 2022

*In green building materials market, the materials used are recyclable products, which enhance the production environment and quality of life.*

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September 17, 2020 /

EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Green Building

Materials Market by Product Type and by Application - Global Opportunity Analysis and Industry Forecast, 2014-2022" the global green building materials market is expected to be \$171,475 million in 2015, growing at a CAGR of 11.9% from 2016 to 2022 to reach \$377,029 million by 2022. The exterior products segment dominated the market in 2015 with one-third share, in terms of revenue.

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Emission reduction potential of green building materials, high asset value of green buildings, growth in public awareness regarding green materials, and increase in client & market demand are the major factors that drive the green building materials market across the globe. In addition, reduction in operating costs and enhanced worker productivity due to healthier indoor environment supplements the market growth. A wide variety of green building materials are available in the market including linoleum, galvalume panels, and fiber-cement composites. New low-rise and high residential buildings, retrofits of existing buildings, and new industrial buildings are the major areas where growth of green building materials is expected. DGNB, LEED, BREEAM, HQE, and EnergyStar are some of the certification systems that evaluate performance of the green buildings. They rate the buildings according to some set standards.

According to Eswara Prasad, Team Lead, Chemicals & Materials at Allied Market Research, "Though, cost concerns, market barriers and lack of government policies encouraging green construction are some factors, which hinder the growth of green building materials, continuous



green building materials market

innovation and rise in growth of building and construction sector provides a great potential for market expansion."

Exterior products accounted for more than one-third of the market in terms of revenue in 2015. Employment of green building exterior products in construction industry offers energy efficiency, durability, low maintenance, and operation cost and waste reduction over traditional construction techniques. Residential buildings segment holds the largest share by application in terms of revenue and is expected to grow at a CAGR of 11.2%. Increase in concerns regarding rise in energy prices, accelerating climate change, negative health impact associated with building materials, and stormwater runoff polluting rivers and lakes have reinforced the need for green building construction in the residential sector.

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Key findings of the study

- Asia-Pacific is expected to continue to lead the market during the forecast period followed by Europe.
- Solar products market revenue is projected to grow with a high CAGR of 13.5% during the forecast period.
- Roofing is the fastest growing segment in green building exterior products registering a CAGR of 12.2% during the forecast period.
- Brazil accounts for three-fifths share in LAMEA green building materials market in 2015.
- India grows at a faster rate in Asia-Pacific green building materials market, registering a CAGR of 12.7% from 2016 to 2022.
- France accounts for 11.1% share in Europe green building materials market in 2015.

Asia-Pacific and Europe collectively contributed more than half of the share to the global green building materials market revenue in 2015. In the same year, Asia-Pacific dominated the market, owing to the presence of healthier neighborhoods and pressure of environmental regulations pertaining harmful emissions.

The prominent market players are Alumasc Group Plc (UK), Amvik Systems (Canada), BASF SE (Germany), Bauder Limited (UK), Binderholz GmbH (Germany), E. I. du Pont de Nemours and Company (U.S.), Forbo International SA (Switzerland), Interface Inc. (U.S.), Kingspan Group plc (Ireland), and Owens Corning (U.S.).

Access Full Summary @ <https://www.alliedmarketresearch.com/green-solvents-bio-solvents-market>

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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