

Retort Pouches Market will likely attain a value of US\$7.51 bn by 2025-end

The global retort pouch market will likely rise at a steady CAGR of 6.5% from 2017 to 2025, to pull in a revenue of US\$7.51 bn by 2025 from US\$4.29 bn in 2016

ALBANY, NEW YORK, UNITED STATES, September 17, 2020 / EINPresswire.com/ -- The global retort pouch market is characterized by intense competition owing to the presence of numerous prominent participants trying to outshine one another. In order to thrive in the market, keen players are seen resorting to cost-reduction and product innovations to better cater to the need of customers.



Some of the prominent participants in the global retort pouch market are Sealed Air Corporation, Huhtamaki Group, Amcor Ltd., Mondi Group, Bemis Company, Inc., Clifton Packaging Group Ltd., Foshan Nanhai LD Packaging Co., Ltd., Sonoco Products Company, Constantia Flexibles International GmbH, ProAmpac, Alliedflex Technologies Ltd., Paharpur 3P, Flexi-Pack Ltd., Flair Flexible Packaging, Tong Yuan Packaging Co., Ltd., Purity Flexipack Ltd., MST Packaging Co., Ltd., and Avonflex.

A report by Transparency Market Research finds that the global retort pouch market, which was worth US\$4.29 bn in 2016 will likely attain a value of US\$7.51 bn by 2025-end by clocking a steady CAGR of 6.5%.

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Depending upon the type of products, the global retort pouch market can be segmented into stand up pouches, spouted pouches, pillow pack, zipper pouches, and 3-side sealed pouches. Of

them, the stand-up pouches segment leads the market with maximum share. By 2025, the segment will account for a 30% share in the market. This is because of their widespread use in processed foods.

Geographically, the key segments of the global retort pouch market are North America, Latin America, Europe, Asia Pacific, and the Middle East and Africa. At present, Asia Pacific market is witnessing maximum growth on account of the high demand for properly packaged ready-to-eat meals and pet foods in the region. The region is expected to rise at a CAGR of 7.5% from 2017 to 2025.

At the forefront of driving demand in the global retort pouch market is the growing demand for convenient packaging solutions that have longer shelf life. Retort pouches offer just that by providing a strong barrier from air and light. Further, they have the ability to withstand high temperatures of up to 130-degree centigrade.

Fast-paced Life and Increasing Disposable Income Boost Sales

A fast paced life worldwide on account of demanding jobs and long commutes has led to people opting for easy-peasy ready-to-eat food products. This trend is now fast catching up in highly populated developing nations of India and China, where average disposable income is rising. This in turn is providing a solid boost to the global retort pouch market.

A noticeable trend in the market is the emergence and subsequent popularity of stand-up retort pouches which further drives the consumer interest in this market. "Companies are focusing on elevating their brand image through value added products which are also eye-catching. This is proving beneficial to the market as well," explains the lead analyst of the TMR report.

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Recyclability Problems Hamper Uptake

Factors posing a roadblock to the market, on the other hand, are recyclability and handling issues of retort pouches. The multi-layer materials used for the production of retort pouches take more time to biodegrade and thus harm the environment.

This review is based on the findings of a TMR report, titled, "Retort Pouches Market (Capacity - 0 ml- 350 ml, 351 ml- 500 ml, 501 ml- 1000 ml, 1000 ml- 3000 ml, and Above 3001 ml; Material Type - Aluminum, Polypropylene, Food Cast PP, Polyamide, and Polyethylene; Product - Stand Up Pouches, Spouted Pouches, Zipper Pouches, Pillow Pack, and 3-Side Sealed; Closure Type - With Cap and Without Cap; Application - Food and Pharmaceuticals) - Global Industry Analysis, Size, Share, Growth, Trends, and Forecast 2017 - 2025."

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