

Paints & Coatings Market Trends: Rising Usage in the End-Use Industries Helps to Grow Industry Rapidly - TMR

Increasing demand for paints & coatings from several end-use industries is driving the paints & coatings market

ALBANY, NY, USA, September 23, 2020

/EINPresswire.com/ -- The demand

within global [paints and coatings market](#) is set to trace an ascending

trajectory in the years to follow, finds Transparency Market Research (TMR).

The use of paints in a plenitude of industries such as automobiles, aerospace, and construction has facilitated the inflow of voluminous revenues into this market. Besides, chemical analysis and experimentation

has undergone palpable improvements over the past decade. This trend has helped in discovering new uses and potential applications of paints and coatings. Therefore, the global paints and coatings market is expected to churn out fresh revenues in the years to follow.

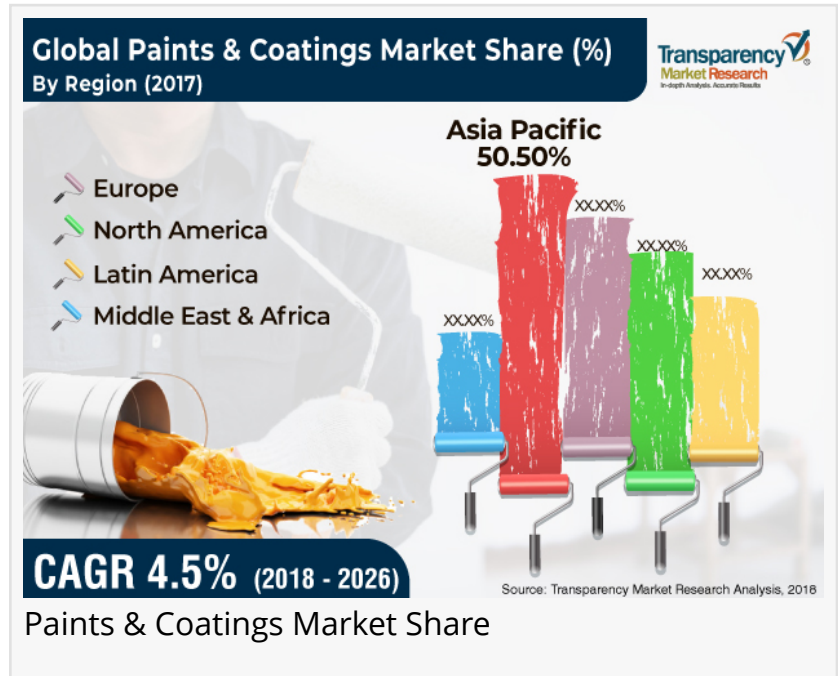
Transparency Market Research (TMR) finds that the global paints and coatings market would expand at a modest CAGR of 5.2% over the period between 2018 and 2026. The total value of the global paints and coatings market stood at US\$ 149.79 Bn in 2017. The growth of the global paints and coatings market largely relies on advancements in key industries such as transport, automobiles, packaging, healthcare, and manufacturing. Improvements in chemical analysis and testing have also aided the growth of the global market.

global paints coatings market

Request A Sample -

https://www.transparencymarketresearch.com/sample/sample.php?flag=S&rep_id=1172

Advancements in Construction Planning



Holistic consistent growth of the constructions industry is integral for maintaining the graph of development in urban centers. Furthermore, the wave of urbanization and industrialization has necessitated the use of prudent techniques and durable materials within the constructions industry. Therefore, the global paints and coatings market is expected to become a haven of key opportunities in the coming times. Various types of solvents, including high-solid and water-based solvents, are currently available in the market. The popularity of these products shall an era of growth across the global paints and coatings market. The industrial sector is the largest consumer of paints and coatings, and the stellar size of the former has aided market growth.

Explore Transparency Market Research'S Award-Winning Coverage of the Global Industry @ <https://www.prnewswire.com/news-releases/widespread-use-across-plethora-of-applications-to-bring-exceptional-growth-opportunities-for-emi-shielding-market-7-2-cagr-between-2019-and-2027-tmr-301095998.html>

Growth of Aerospace Sector

The defense and aerospace industry is amongst the most valued assets of a regional territory. Therefore, government entities invest voluminous revenues towards developing this industry. This trend has garnered the attention of the market vendors who are aiming to tap into the requirements of the defense and aerospace industry. Automobile manufacturing also involves the use of paints and coatings, whilst the healthcare industry is gradually turning into a formidable consumer of these products. Therefore, the growth potential of the global paints and coatings market cannot be underestimated. The marine industry is another key area that the market vendors within the paints and coatings market can capitalise upon.

Some of the leading vendors in the global paints and coatings market are BASF SE, Sherwin-Williams Company, Axalta Coating Systems, Valspar, PPG Industries, Akzo Nobel N.V, KCC Corporation, Nippon Paint Holdings, and Jotun A/S. It would be interesting to analyse the business strategies of vendors operating in the global paints and coatings market.

Request for Covid-19 Impact Analysis @ https://www.transparencymarketresearch.com/sample/sample.php?flag=covid19&rep_id=1172

Rohit Bhisey

Transparency Market Research

+1 518-618-1030

[email us here](#)

Visit us on social media:

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/526845888>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.