

Facility Management Services Market in Nigeria Report Covers Detailed Industry Scope, Future Market Size

PORTLAND, OR, UNITED STATES,
September 24, 2020 /

EINPresswire.com/ -- The market growth is attributed to the rise in adoption of facility management services in commercial and industrial applications. The two major areas of Nigeria [facility management services market](#) are industrial and commercial sectors.

According to a new report published by Allied Market Research, titled, "Nigeria Facility Management Services Market

by Service and Application: Opportunity Analysis and Industry Forecast, 2020–2027," the Nigeria facility management services market was valued at \$8.4 billion in 2019, and is projected to reach \$12.7 billion by 2027, registering a CAGR of 6.4% from 2020 to 2027. The commercial segment is estimated to generate around three-fourths share of the Nigeria facility management services market during the forecast period.

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The Nigeria facility management services market is segmented on the basis of service and application-

On the basis of service, it is divided into security, property, catering, cleaning, and others. The property segment is expected to lead the market throughout the forecast period.

On the basis of application, the Nigerian facility management services market is divided into industrial, commercial (retail, government buildings, healthcare, educational, and others) and residential. The commercial segment is expected to hold the majority of the market share throughout the forecast period.



Nigeria Facility Management Services Market

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On the other hand, growth in investments and incentives by the government for the construction industry and infrastructure sector is anticipated to offer remunerative opportunities for market growth. Further, an increase in investments in commercial infrastructure is expected to create the need for effective facility management solutions such as security, cleaning, and catering.

The key players profiled in the Nigeria facility management services market report include alpha Mead Group, Briscoe Properties Limited, Cxall Facilities Management, Eko Maintenance, FilmoRealty, Global PFI Group, Grandeur Real-Estate Company, Green Facilities Ltd., Libra Reliance Properties, Provast, Trim Estate & Facility Management Services, and Willco Property Management.

Key Findings Of The Study

- The report provides an extensive analysis of the current and emerging Nigeria facility management services market trends and dynamics.
- By application, the commercial segment dominated the Nigeria facility management services market in 2019, and is projected to grow at a CAGR 6.6% during the forecast period.
- By service, the property segment led the Nigeria facility management services market in 2019.
- On the basis of commercial application, the retail segment held the largest share in 2019.

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