

Cloud API Market to Reach \$1.78 Billion by 2026, Report

Improved operational efficiency & DevOps automation, and surge in adoption of microservices by organizations fuel the growth of the global cloud API market.

PORTLAND, OREGON, UNITED STATES, September 24, 2020 /

EINPresswire.com/ -- Allied Market Research published a report, As per the report, the global cloud API market was estimated at \$417.3 million in 2018 and is expected to reach \$1.78 billion by 2026, growing at a CAGR of 20.3% from 2019 to 2026. The report offers an in-depth analysis of the top investment pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends. Rise in cloud computing adoption, improved operational efficiency & DevOps automation, and surge in adoption of microservices by organizations drive the growth of the global cloud API market. On the other hand, cloud API security issues hamper the growth to certain extent. However, rise in demand for cloud native API is expected to create lucrative opportunities in the near future.



Allied Market Research - Logo



Cloud API Market

Access Report Summary: <https://www.alliedmarketresearch.com/cloud-api-market>

The SaaS APIs segment contributed to more than half of the global cloud API market share in 2018 and is expected to dominate throughout the forecast period. Rise in number of connected devices and smartphones that are driven by software applications across the globe, specifically in the Asia-Pacific region is one of the major reasons driving the growth of SaaS APIs segment in the market. The IaaS APIs segment, on the other hand, is projected to grow at the fastest CAGR of 21.6% during 2019–2026.

Download Sample Report: <https://www.alliedmarketresearch.com/request-sample/6046>

The large enterprises segment accounted for more than four-fifths of the global cloud API market revenue in 2018 and is anticipated to rule the roost by 2026. This is due to availability of investments among these organizations. Simultaneously, the small and medium enterprises (SMEs) segment would register the fastest CAGR of 23.7% by 2026.

North America held the major share in 2018, generating nearly half of the global cloud API market. This is due to adoption of cloud API at a high rate to bring great improvements in operational efficiency in IT infrastructure. At the same time, the Asia-Pacific region would cite the fastest CAGR of 23.7% till 2026. This is due to strong penetration of software-based services and increase in digitalization in developing economies such as China and India.

For Purchase Enquire: <https://www.alliedmarketresearch.com/purchase-enquiry/6046>

Key market players-

- IBM Corporation
- Microsoft Corporation
- Google Inc
- Oracle Corporation
- Salesforce.com Inc.
- SAP SE
- TIBCO Software Inc.
- Amazon Web Services Inc.
- CA Inc.
- Dell Inc.

Similar Reports:

[Smart Locks Market Expected to Reach \\$1,175 Million by 2023](#)

[Incident and Emergency Management Market to Hit \\$423.32 Bn by 2025](#)

[Managed Print Services Market Predicted to Hit \\$59,709 Million by 2025](#)

Access AVENUE- A Subscription-Based Library (Premium on-demand, subscription-based pricing model) at:

<https://www.alliedmarketresearch.com/library-access>

Avenue is a user-based library of global market report database, provides comprehensive reports pertaining to the world's largest emerging markets. It further offers e-access to all the available industry reports just in a jiffy. By offering core business insights on the varied industries, economies, and end users worldwide, Avenue ensures that the registered members get an easy as well as single gateway to their all-inclusive requirements.

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

David Correa
Allied Analytics LLP
+ +1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/526971913>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.