

Forging Market 2020 Global Share, Trend, Segmentation, Analysis and Forecast to 2026

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Global Forging Market 2020

[Forging Market 2020](#)

Forging Industry have had an interesting growth over the last few decades. It is a manufacturing process involving the reshaping, designing, and slicing of metal with the help of localized and compressive forces. For forging, the blacksmith or the engineers often use a hammer for delivering the blows. Forging of metal is not a new trend since it has been done by smiths for centuries. It was used for the manufacturing and shaping of several traditional products like hand tools, edged weapons, kitchenware, cymbals, tools, and jewelry.

Market Segment by Key vendors, this report covers

AICHI STEEL

Alcoa

ATI

Bharat Forge

NIPPON STEEL & SUMITOMO METAL

thyssenkrupp

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But ever since the industrial revolution, the forging is now done in the machines and through more learned approach of mechanisms. Now the forging industry has big machines, better components, and state-of-the-art equipment that ensure occupational safety and better efficiency. The products manufactured and sold under the forging industry also ensure

enhanced production and large profit margin. Today, because of these machineries, the forging is one of the major and global industry.

Forging process is often classified as per the temperature ranges and depending on the degree it is performed, is names as either cold forging or hot forging. In the cold forging, the temperature is low and working is cold. In the hot forging, the temperature can be as high as 50 degree Celsius or more. For the latter, the metal is first heated in a forge set at the desired temperature.

Market Segmentation

Since forging is such a huge industry, the classification or segmentation is huge too. First of all, it can be classified on the basis of metal type that needs to be forged. Some of the forging machines and equipment are only for a specific metal like steel, aluminum, and copper. Forging of steel, as one of the major segments of this market, is divided further on the basis of application of the metal. On the basis of temperature, it can further be divided into hot forging of steel, cold forging of steel, and warm forging of steel. Similarly, the same segmentation can be done for copper and aluminum, and other metal. For example: hot forging of copper, cold forging of copper, and warm forging of copper. hot forging of aluminum, cold forging of aluminum, and warm forging of aluminum.

Regional Overview

Forging market can be chiefly classified into six main regions, mainly Asia-Pacific, North America, South America, Africa, Asia and Middle East region. In Asia, highest demand is in India, China, Indonesia, Pakistan, Maldives, Nepal, Afghanistan, Sri Lanka and Bangladesh. In Middle-East region, highest demand for the product is in Egypt, Iraq, Algeria, Bahrain, Comoros, Lebanon, Libya, Mauritania, Djibouti, Jordan, Kuwait, Morocco, Oman, Palestine, Qatar, Tunisia, the Saudi Arabia, Somalia, Sudan, Syria, United Arab Emirates and Yemen. In Africa, high demand rate is in the following order: Ghana, Liberia, Benin, Cape Verde, Egypt, Ethiopia, Gabon, Kenya, Algeria, Lesotho, Liberia, Libiya, Chad, Burungi, and South Africa.

Industry News

The products manufactured and sold under the forging industry ensure enhanced production and large profit margin, because of which forging is one of the global industries.

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