

Movement Disorder Market to Receive Overwhelming Hike in Revenues by 2024

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ALBANY, NEW YORK, UNITED STATES, September 28, 2020 / EINPresswire.com/ -- Global <u>Movement</u> <u>Disorder Market</u>: Overview

Movement disorders refer to neurological syndromes and diseases that impact the capability to produce and control movement of the body. A disorder of this kind primarily affects the nerves, spinal cord, and human brain. Nerves of the entire body are



affected and it often results in various degenerative diseases in adulthood and cerebrovascular diseases. In recent times, advancement in the technology has led to the availability of new and highly advanced treatment, which is estimated to drive the global movement disorder market in years to come. Furthermore, rising prevalence of neurodegenerative diseases together with expiry of patent in many of the blockbuster drugs coupled with development of new technologies are expected to serve as growth factors for the global movement disorder market. In addition to that, growing prevalence of movement disorder conditions in many countries of Asia Pacific is anticipated to generate new growth opportunities for the global movement disorder this disorder market. However, high cost associated with research and development activities of this disorder is likely to restrict growth of the market to some extent.

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This report on the global movement disorder market offers a detailed view of the market with key challenges, opportunities, restraints, and drivers mentioned in detail. The information shared by this report will assist the market stakeholders in making informed decisions.

Global Movement Disorder Market: Trends and Opportunities

Technological Progress in the Medical Industry Shoots Up Demand in the Market

Expansion of the global movement disorders market is estimated to be driven by various microeconomic and macro-economic factors. Inability to move around owing to the increasing prevalence of factors like convulsive diseases, degenerative diseases, brain tumors, trauma, and cerebrovascular diseases is estimated to leave considerable impact on the global movement disorders market. Neurological disorders affect the cognitive abilities of a human being leading to further complications in one's life. These complications comprise inability to chew food, to speak, swallow, insomnia, and depression.

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The global movement disorders market further likely to be encouraged by the rising awareness about the prevalence of mental illness. Approval of medications and treatments from FDA is further likely to boost the market. Xadago (safinamide) tablets and Ingrezza capsules are two such drugs that received approval from FDA in recent times. Xadago (safinamide) tablets are used for the purpose of treatment of Parkinson's disease. Ingrezza capsules received approval for use in the treatment of dyskinesia. In addition to that, FDA has given approval for brain transplantation in an effort to diminish different symptoms of tremor. All these factors are prophesized to spell growth for the global movement disorders market in near future.

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Global Movement Disorder Market: Regional Outlook

Major geographies mentioned in the global movement disorder market are North America, Europe, Latin America, the Middle East and Africa, and Asia Pacific.

Considering regional segmentation of the market, North America is estimated to exert dominance over the global movement disorder market. Rapid technological progress, increased awareness about such diseases and its treatment amongst the people, and high prevalence of such disorders are likely to help North America retain its regional supremacy over the period of assessment. Europe and Asia Pacific are also expected to attain prominence over the tenure of forecast, thanks to growing awareness and technological advancement and its adoption in these regions.

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key players profiled in the global movement disorder market are F. Hoffmann-La Roche AG, Abbott Laboratories, Inc., Mylan Pharmaceuticals, Hospira, Inc., Cardinal Health, Inc, Baxter International, Inc., and Forest Laboratories.

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