

TMR's Detailed Report on Thyristor Market Offers Projections of Potential Impact of Covid 19 Outbreak

Asia Pacific is expected to hold higher market share for thyristors during the forecast period 2018 - 2026

ALBANY, NEW YORK, UNITED STATES,
September 29, 2020 /

EINPresswire.com/ -- The global [thyristor market](#) was valued at US\$ 4,035.0 Mn in 2017 and is projected to register compound annual growth rate (CAGR) of over 7.0% from 2018 to 2026, according to a new report published by Transparency Market Research (TMR) titled "Thyristor Market – Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2018–2026." The report suggests that the rising

population and urbanization is likely to spur the demand for thyristors in the coming years (2018 to 2026). Other factors such as replacement of aging infrastructure and government initiatives are also expected to help the market expand rapidly. As key players introduce new thyristors and features in developed markets such as North America, Europe, and Asia Pacific, these regions are likely to account for dominating share of the global thyristor market. Growing demand for thyristors from the consumer electronics sector in emerging markets such as China and India is likely to boost growth of the Asia Pacific thyristor market at a growth rate of around 8.4% from 2018 to 2026.

Interpret a Competitive outlook Analysis Report with PDF Brochure –

https://www.transparencymarketresearch.com/sample/sample.php?flag=B&rep_id=15725

Replacing aging infrastructure to affect the expansion of the market worldwide

The replacement of aging infrastructure especially in the energy sector is likely to drive the thyristor market. Thyristors are much more efficient than their substitutes and replacement of



older equipment is likely to spur the market growth. The increased efficiency of thyristors during transmission and distribution of power also provides considerable cost savings. Thyristors have a higher penetration in developed economies as compared to developing economies.

Thyristors are adopted more in consumer electronics around the globe

Based on application, the global thyristor market is segmented into industrial electronics, consumer electronics, communications, and automotive electronics. By 2026, the consumer electronics segment is expected to hold about one third of the total market and expand at a rapid rate throughout the forecast period. Thyristors not only improve efficiency, but also reduce maintenance cost compared to conventional solutions. In terms of power rating, the market is segmented into below 500MW, 500-999MW, and above 1000MW. Primarily driven by the demand from urban regions, the 500-999MW segment held the major share of the revenue in 2017. On the other hand, the below 500MW segment is anticipated to expand at a rapid pace due to the increasing demand from increasing population around the world.

Asia Pacific is the leading contributor to the thyristor market

In terms of value, Asia Pacific was the leading contributor to the global thyristor market in 2017. The contribution is primarily due to the increased adoption of thyristors with the presence of well-established players across the region, especially in China and Japan. Asia Pacific is also expected to emerge as the region showcasing the highest CAGR. Furthermore, the region is witnessing high adoption of thyristors because of the increasing demand for energy to support local manufacturing units.

Major players in the thyristor market include ABB Ltd, Siemens AG, Schneider Electric SE, Eaton Corporation Plc., Honeywell International Inc., Analog Devices, Inc., STMicroelectronics N.V., Infineon Technologies AG, ON Semiconductor, and Fuji Electric Co., Ltd.

Request for covid19 Impact Analysis -

https://www.transparencymarketresearch.com/sample/sample.php?flag=covid19&rep_id=15725

Mr Rohit Bhisey

Transparency Market Research

+1 518-618-1030

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/527290484>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something

we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.