

Storage as a Service Market is expected to witness 21.5% CAGR (2020-2030)-Market Insights, analysis, trends and forecast

The Global Storage as a Service Market was \$21.1 Bn in 2020, and it is expected to reach \$148.1 Bn by 2030.

KOLKATA, WEST BENGAL, INDIA,
September 30, 2020 /

EINPresswire.com/ -- According to a new market research report published by sheer analytics and insights, "The Global [Storage as a Service Market](#) was \$21.1 Bn in 2020, and it is expected to reach \$148.1 Bn by 2030. It is eventually growing at a commendable

high compound of annual growth rate CAGR of 21.5% between 2020-2030, as per the latest market research report titled Global Storage as a Service Market (By Service - Cloud Backup, Cloud Archiving, and Stand-Alone And Platform-Attached Storage. By Enterprise Type - Large Enterprise, Medium Enterprise, Small Enterprise, Startups. By Storage Type - Limited, Unlimited.

“

Storage as a Service market is expected to grow significantly during forecast period. BFSI and Healthcare are the major stakeholders, who are these type of services at present.”

Manager - IBM

**Storage As A Service
(2020-2030)**

CAGR 21.5%



Storage As A Service Market

By Purpose type - Security and Surveillance, Real time monitoring, Records Backup. By End User Industry - BFSI, IT, Industrial, Healthcare, Mobile Application and By Geography-North America, Europe, Asia Pacific, Latin America, Middle East, and Africa) - Global industry analysis, size, share, growth, trends, and forecast, 2020-2030.

Storage as a service is required by most of the companies who work on cross border data and big data. The banking, Financial Services, and Insurance (BFSI) sector among the end-user industry dominates the market. BFSI sector

mostly generates unlimited data from local to national to international. BFSI sector companies need to maintain a large amount of data about customers, transactions (inwards, outward, and local), sales, and back-end data records of assets and liabilities. At the same time, IT companies are the second most useful of storage as a service. In addition to this, mobile applications-based

companies such as Tik-Tok, YouTube, Amazon Prime, Disney Hotstar, and more than 10,000 companies use storage as a service provided by more prominent players such as Amazon, Rackspace, and many more.

Browse the full report at <https://www.sheeranalyticsandinsights.com/market-report-research/storage-as-a-service-market-21>

According to this concept, storage as a service is a type of business model in which large company rents space in the storage system to an individual or a smaller company. The increasing demand for the cost-saving service, the perfect methodology for handling backups, and hardware boost the storage growth rate as a service market. Moreover, the issue related to the cloud security system is the prime factor that hampers the global storage service market's growth.

While in terms of usage by the enterprise, Small scale industries operating in the above-mentioned end-user industries is the frontrunner in the usage of storage as a service. The main reason for using a third party to store their data is their limited infrastructure and less cost in maintenance and servicing.

The internet of things (IoT), analytics, mobility, and social media help grow global storage as a service market remarkably. However, in the current pandemic of COVID-19, the growth rate changed slightly. But it is expected that in the upcoming forecast period of 2020 to 2030, the global storage market graph will reach high in the growth rate graph.

To know more about this study, request a free sample report @ <https://www.sheeranalyticsandinsights.com/request-sample/storage-as-a-service-market-21>

Geographically, The Storage as a Service Market is divided into global regions like North America, Europe, Asia- Pacific, Latin America, Middle East, and Africa. Asia-Pacific is expected to lead the market throughout the forecast period.

The report covers a detailed outlook of the company, and it includes the market share and company or industry profiles of key players operating in the global market. Key players in the report include Amazon Web services, Inc., Aptare, Inc, Buffalo Americas, Inc, Hewlett Packard Enterprise Development Lp, Hitachi Data System Corporation, IBM, Internap, Microsoft, Rackspace, Softlayer Technologies. Inc, Zadara Storage, AT&T, Dell Technologies, Rackspace Inc., and Google, among others.

The Global Storage As A Service Market Has Been Segmented into:

Global Storage As A Service Market: By Service
Cloud Backup
Cloud Archiving

Stand-Alone And Platform-Attached Storage

Global Storage As A Service Market: By Enterprise Type

Large Enterprise

Medium Enterprise

Small Enterprise

Startups

Global Storage As A Service Market: By Storage type

Limited

Unlimited

Global Storage As A Service Market: By Purpose type

Security and Surveillance

Real time monitoring

Records Backup

Global Storage As A Service Market: By End User Industry

BFSI

IT

Industrial

Healthcare

Mobile Application

Others

Global Storage as a Service Market, By Geography Type

North America (U.S. and Rest of North America)

Europe (U.K., Germany, France, and Rest of Europe)

Asia Pacific (Japan, China, India, and Rest of Asia Pacific)

Rest of World (Middle East & Africa (MEA), Latin America)

Download Free PDF Sample Request @ <https://www.sheeranalyticsandinsights.com/request-sample/storage-as-a-service-market-21>

Our Other Top Selling Reports:

3D Motion Capture Systems Market: <https://www.sheeranalyticsandinsights.com/market-report-research/3d-motion-capture-systems-market-21>

Agricultural Drones Market: <https://www.sheeranalyticsandinsights.com/market-report-research/agricultural-drones-market-21>

Marketing Analytics Market: <https://www.sheeranalyticsandinsights.com/market-report->

About Us:

Sheer Analytics and Insights as firm is created to balance between client requirements without compromising the core values of Market research in –terms of quality, factual correctness, market awareness and analysis. SAI goes back to the root of Market Research in terms of TAM (Total Available Market) and PAM (Potential Available Market) and assess the same quantifying all Push and Pull factors.

Abhigyan Sengupta
Sheer Analytics and Insights
+1 4142405010

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/527349010>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2021 IPD Group, Inc. All Right Reserved.