

# Commercial Drones To Be Used For Last-Mile Delivery In The Global Commercial Drones Market

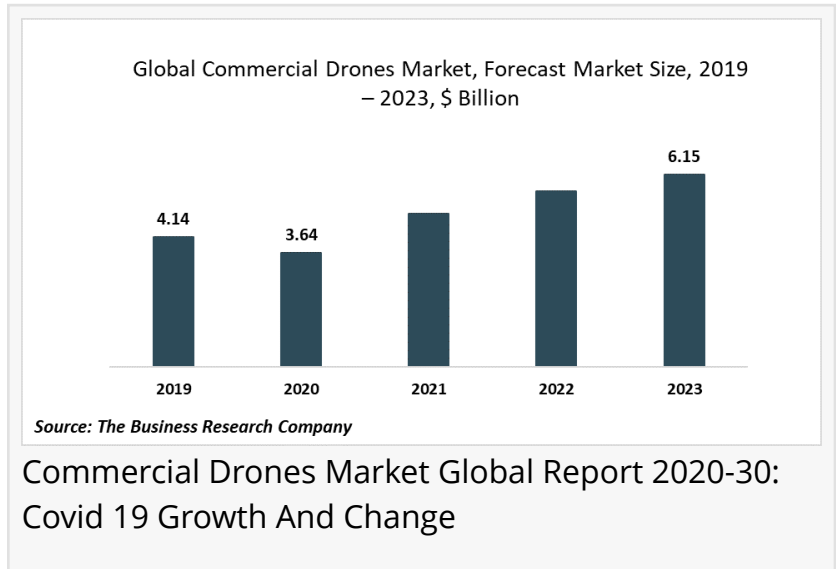
*The Business Research Company Global Commercial Drones Market Report 2020-30: Covid 19 Growth And Change*

LONDON, GREATER LONDON, UK, September 30, 2020 / EINPresswire.com/ -- Commercial drones are being considered by companies that have last-mile delivery as a main business process. The drones will help reduce cost per delivery and delivery time, thus increasing profits and increasing the growth of the commercial drones' market.

According to a McKinsey report, if companies save 40% of their delivery costs using drones, then they will enjoy a 15-20% increase in their profit margin and a 15-20% decrease in their product or service prices. For example, in March 2019, Zomato, an Indian food delivery company, conducted experiments to enable drone delivery in their value chain.

The [global commercial drones market size](#) is expected to decline from \$4.14 billion in 2019 to \$3.64 billion in 2020 at a compound annual growth rate (CAGR) of -12.0%. The decline is mainly due to economic slowdown across countries owing to the COVID-19 outbreak and the measures to contain it. The global commercial drones' market size is then expected to recover and reach \$6.15 billion in 2023 at CAGR of 19.09%.

Increasing supply chain and manufacturing disruptions are limiting the sales of drones owing to the COVID19 outbreak. Drones manufacturers are struggling to meet production schedules across the world owing to the disruptions caused by coronavirus lockdowns in Chinese manufacturing systems. According to Drone Life's article posted in March 2020, Skydio, a USA-based company engaged in assembling drones, is suffering from supply chain disruptions caused by the slowdown in the manufacturing of the parts. Moreover, in a snowball effect, many companies are experiencing shutdowns in manufacturing activities due to COVID-19 lockdowns, which is impacting the availability of subcomponents to assembling companies. Therefore, the



disruptions in supply chain and manufacturing are expected to restrict the global commercial drones' market growth during 2020.

The [commercial drones market share](#) consists of sales of commercial drones. These multi-functional flying devices are used by entities to collect and consolidate data, conduct safety and security checks and inspection. This market mainly comprises of fixed wing drones, rotary blade drones and hybrid wing drones supported by a variety of services and used for a variety of applications.

The commercial drones' market segmentation by type includes fixed wing drones, rotary blade drones, and hybrid drones. By application, it is segmented into agriculture and environment, media and entertainment, energy, government, construction & archaeology, and others. By technology, it is segmented into remotely operated, semi-autonomous, and autonomous.

Major players in the commercial drones' market include DJI, Parrot SA, Aerovironment, PrecisionHawk, and Draganfly. Companies have been investing in mergers and acquisitions to strengthen their businesses. In January 2019, FLIR systems, Inc., a US-based company which designs, manufactures, and markets thermal imaging and infrared camera systems, acquired Aeryon Labs for \$200 million. With this acquisition, FLIR Systems will integrate their current offerings with drone technology to provide multiple solutions to many different issues. Aeryon Labs is a leading developer of high-performance unmanned aerial systems (UAS) for the global military, public safety and critical infrastructure markets.

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Oliver Guirdham  
The Business Research Company  
+ +44 20 7193 0708

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