

Aircraft Lighting Market to Generate \$2.0 Billion By 2027 at CAGR 4.7%. | Major Companies, Strategies and New Trends

surge in usage of LED lights in comparison with incandescent lights due to their high energy efficiency drive the global aircraft lighting market

PORTLAND , OREGON, UNITED STATES, September 30, 2020 /

EINPresswire.com/ -- Allied Market Research published a report, titled, [Aircraft Lighting Market](#) by Interior Lights (Emergency Lights, Specialty Lights, Wash Lights, Reading Lights, and Lavatory Lights), Exterior Lights (Aircraft Visibility Lights, Pilot Lights, and Specific Purpose Lights), Aircraft Application (Commercial, Business Jets, Military, and Helicopters), and Light Type (LEDs and Fluorescent): Global Opportunity Analysis and Industry Forecast, 2020-2027. According to the report, the global aircraft lighting industry garnered \$1.4 billion in 2019, and is estimated to reach \$2.0 billion by 2027, registering a CAGR of 4.7% from 2020 to 2027.



Aircraft Lighting Market

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Drivers, restraints, and opportunities

Growing demand for aircrafts from the civil and military aviation sectors and surge in usage of LED lights in comparison with incandescent lights drive the global aircraft lighting market. However, higher cost of LED lights and growing backlog in the delivery of aircraft restrain the market growth. On the other hand, increase in demand for lightweight aircraft components creates new opportunities in the coming years.

[Aircraft Lighting Market To Reach \\$2.0 Bn, Globally, By 2027 At 4.7% CAGR](#)

Covid-19 Scenario

Several major market players have halted the production of aircraft lighting amidst the lockdown.

During the coronavirus pandemic, the revenue generated from the commercial aircraft segment will decline significantly as airline companies across various countries had suspended their domestic and international services amid lockdown due to the Covid-19 pandemic.

Aircraft lighting is used inside an aircraft cabin to give aesthetic look to the cabin interiors. Amid lockdown, commercial aircraft manufacturing has been stopped across the globe, which is likely to decline market growth.

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The LED segment to dominate throughout the forecast period

Based on light type, the LED segment accounted for more than two-thirds of the global aircraft lighting market in 2019, and is expected to maintain its leadership status in terms of revenue throughout the forecast period. In addition, it is also estimated to portray the fastest CAGR of 5.0% from 2020 to 2027. This is attributed to applications of LED in different lighting systems in an aircraft.

The commercial segment held the lions share during the forecast period

Based on aircraft application, the commercial segment contributed to the highest market share, accounting for more than two-fifths of the global aircraft lighting market share in 2019, and is estimated to maintain its leadership position during the forecast period. This is attributed to the growing demand for advanced commercial aircrafts in the airline industry. However, the business jets segment is estimated to generate the fastest CAGR of 5.2% from 2020 to 2027. This is attributed to growing demand for business jet due to its advantages such as the reduction in traveling time and cost-effectiveness.

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North America to maintain its dominant by 2027

Based on region, North America accounted for the highest share, holding for more than one-third of the global aircraft lighting market in 2019 and is projected to maintain its dominant position throughout the forecast period. In addition, North America is estimated to portray the fastest CAGR of 5.1% from 2020 to 2027. This is attributed to the growing demand for new commercial aircrafts due to surge in passengers traveling across the region.

Leading market players

Astronics Corporation
Aeroleds
Bruce Aerospace
Beadlight Limited
Heads Up Technologies
Cobham PLC
Madelec Aero
Honeywell International Inc.
Whelen Aerospace
Safran

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