Messaging Security Market : Industry Development Scenario and Forecast to 2030

The messaging security market is expected to advance at a CAGR of 13% from 2019 to 2027

ALBANY, NEW YORK, UNITED STATES, October 1, 2020 /EINPresswire.com/ -- Messaging security is a solution that provides protection against malware, viruses, phishing, and advanced spam. Messaging security helps to secure the authenticity and confidentiality of an organization's or an individual's communication methods. The [messaging security market](#) is expected to advance at a CAGR of 13% from 2019 to 2027, reaching a market size of ~US$ 8 Bn by 2027 up from ~US$ 3 Bn

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in 2019. In 2020, the market growth is expected to be low, due to the spread of the coronavirus infection globally.

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Increasing Adoption of Messaging Applications as Cost-effective Communication Platform

Rising demand for cost-effective communication solutions from enterprises is projected to generate demand for highly advanced communication systems. Solution providers are offering secured messaging platforms to enterprises so as to help them maintain confidentiality of the enterprise communication data. Solution providers are offering a message-encrypted platform that provides security to commercial text messages, emails, and other messaging sources. These service providers are managing security and offering communication services at low prices. Subscription charges for messaging platforms are lower than other communication platforms. Increasing demand for email communication and Chatbot communication on a website or commercial application fuels the demand for messaging security.

Messaging Security Market: Competitive Dynamics

Some of the major players in the global messaging security market are AO Kaspersky Lab, Barracuda Networks, Inc., Broadcom, Cisco Systems, Inc., Clearswift, Forcepoint, McAfee, LLC, Microsoft Corporation, Mimecast Services limited, Proofpoint, Inc., Quick Heal Technologies Limited, Retarus System, Sophos Ltd., and Trend Micro Incorporated.

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