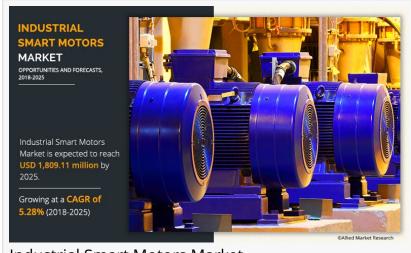


## Industrial Smart Motors Market Prediction, Strategies, Trends and SWOT Analysis 2025

Industrial smart motors are projected to provide numerous lucrative business opportunities for the market players in the coming years.

PORTLAND, OR, UNITED STATES, October 1, 2020 /EINPresswire.com/ --The rise in demand for advanced process controls in industrial motors and emphasis on reducing the downtime during maintenance have boosted the demand for the industrial smart motors. Moreover, integration of industrial internet of things-enabled



Industrial Smart Motors Market

(IoT-enabled) services into the motor to enhance performance has supplemented the growth of the global industrial smart motors market

The study includes the current market trends as well as the growth prospects of the global industrial smart motors market. Moreover, the report offers an exclusive summery on the current market trends, the scope of the industry, key findings, major market dynamics such as driver and restraints, and key players in the market. As per the report, the global industrial smart motors market was pegged at \$1.20 billion in 2017 and is expected to reach \$1.81 billion in 2025, registering CAGR of 5.28% from 2018 to 2025.

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The pumps segment is expected to witness the fastest CAGR of 5.11% through 2025, owing to their ability to offer efficient energy performance and reduce the downtime during maintenance & service activities. Moreover, the segment held the largest share in the market in 2017, contributing about 19% share of the total market.

The services segment is expected to grow at the fastest CAGR of 5.92% from 2018 to 2025, owing to the continuous up-gradation in software applications to improve efficiency and performance.

However, the product segment would hold the largest segment, contributing to more than twothirds of the total market share, owing to the increase in demand for superior machine control motor that provides enhanced efficiency in manufacturing processes.

Asia-Pacific region is expected to hold the largest share in the market, contributing more than one-third share of the total market by 2025, owing to the presence of global automotive and manufacturing hubs such as India and China. However, the LAMEA region would portray the fastest growth by registering 5.97% CAGR during the forecast period, owing to the emerging manufacturing capabilities in Africa and Latin America end-user industries.

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The manufacturing segment is expected to hold the largest share in the market, contributing to more than one-fourth share of the market by 2025, owing to the large scope in various applications such as process automation, conveyor systems, and material handling. However, the healthcare segment would manifest the fastest CAGR of 5.68% during the study period, owing to the increasing adoption of state-of-the-art medical equipment.

Key findings of the Industrial Smart Motors Market:

•In terms of market share, the pumps segment generated around one-fifth of the total revenue in 2017 and is expected to grow at a CAGR of 5.11% during the forecast period.

•The automotive industry segment is anticipated to grow at a CAGR of 5.13% from 2018 to 2025 and reach \$457.34 million by 2025.

•Asia-Pacific is expected to witness a high CAGR growth of 5.49% from 2018 to 2025. The key players in the global industrial smart motors market are focusing on new product development to gain a strong foothold in the market.

The key market players profiled in the report are CG Global, HSD SpA, Reliance Precision Limited, Rockwell Automation, Inc., Somfy Systems, Inc, USAutomation, Dunkermotoren GmbH, Nidec Corporation, Schneider Electric, and TECHNOSOFT SA. The report offers insights on various strategies, including new product launches, collaborations, partnerships, and mergers & acquisitions adopted by these players to gain a strong foothold in the industry.

Have Any Query? Connect with Our Research Expert:<u>https://www.alliedmarketresearch.com/connect-to-analyst/4464</u>

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