

# INVESTOR ALERT: The Law Offices of Timothy L. Miles Announces Fluidigm Corporation (FLDM) Sued for Misleading Investors

*Fluidigm Corporation (FLDM) Accused of Misrepresenting its Business, Operations, and Prospects*

HENDERSONVILLE, TN, UNITED STATES, October 2, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 years, announces that a shareholder of Fluidigm Corporation (NASDAQ: FLDM) has filed a class action complaint against the Company for alleged violations of the Securities Exchange Act of 1934 between February 7, 2019 and November 5, 2019. Fluidigm manufactures and markets products and services that are used by researchers to study health and disease, identify biomarkers, and accelerate the development of therapies.



Fluidigm Corporation (FLDM) Accused of Misrepresenting its Business, Operations, and Prospects

According to the complaint, during the relevant period, Fluidigm touted its positive financial results. However, defendants failed to disclose that it was experiencing longer sales cycles and as a result, its revenue was reasonably likely to decline. The truth was partially revealed on August 1, 2019, when Fluidigm reported second quarter 2019 revenue below analysts' expectations, citing weakness in its microfluids segment. On this news, Fluidigm's share price fell 35%, to close at \$8.05 per share on August 2, 2019. Then, on November 5, 2019, Fluidigm reported that third quarter 2019 revenue had declined 8.5% year-over-year due to mass cytometry instrument sales, which had decreased 23 percent from the prior year. On this news, Fluidigm's share price fell 51%, to close at \$2.51 per share on November 6, 2019.

If you purchased Fluidigm Corporation (FLDM) securities between February 7, 2019 and

November 5, 2019, you have until November 20, 2020, to ask the court to appoint you lead plaintiff for the class.

## Fluidigm Shareholders Urged to Contact the Firm

If you purchased Fluidigm securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to [tmiles@timmileslaw.com](mailto:tmiles@timmileslaw.com). If you inquire by email please include your mailing address, telephone number, and the number shares owned.

## About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 - Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

## Contact:

Timothy L. Miles, Esq.

Law Offices of Timothy L. Miles

124 Shiloh Ridge

Hendersonville, TN 37075

Telephone: (855-846-6529)

Email: [tmiles@timmileslaw.com](mailto:tmiles@timmileslaw.com)

Website: [www.timmileslaw.com](http://www.timmileslaw.com)

SOURCE: The Law Offices of Timothy L. Miles

Timothy Lee. Miles  
Law Offices Of Timothy L. Miles  
+1 6155877384

[email us here](#)

Visit us on social media:

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/527491240>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.