EINPRESSWIRE

Geogrid Market is Expected to Touch a Value of $1.8 billion by 2026

here is an increase in the use of geogrid in the transportation and construction sectors across the globe.

5933 NE WIN SIVERS DRIVE, #205, PORTLAND, OR 97220, UNITED STATES, October 2, 2020 /EINPresswire.com/ -- Allied Market Research published a report, titled, "Geogrid Market by Application (Road Industry, Railroad Stabilization, Soil Reinforcement & Others): Global Opportunity Analysis and Industry Forecast, 2019–2026." According to the report, the global geogrid market generated $0.8 billion in 2018, and is expected to reach $1.8 billion by 2026, witnessing a CAGR of 9.9% from 2019 to 2026.
Drivers, restraints, and opportunities
Rise in infrastructural development activities across the world and surge in adoption in the construction sector due to ease in handling, environmental safety, and high tensile strength drive the growth of the global geogrid market. However, the scarcity of skilled workforce restrains the market growth. On the other hand, surge in awareness regarding benefits of geogrid and increase in research and development activities create new opportunities.

Get Detailed COVID-19 Impact Analysis on the Geogrid Market @
https://www.alliedmarketresearch.com/request-for-customization/1656?reqfor=covid

COVID-19 Scenario
• Due to global lockdown with outbreak of COVID-19, many infrastructure development activities have halted.
• Investors have become hesitant to invest in new projects or development activities due to economic turmoil across many countries of the world.
The road industry segment to witness its dominant share throughout the forecast period
On the basis of application, the road industry segment accounted for the highest share of the global geogrid market in 2018, holding more than one-third of the total share, and is expected to witness its dominant share throughout the forecast period. This is due to crucial role played by this industry in the socio-economic development by offering access to transportation, markets, and other resources. However, the soil reinforcement segment is estimated to grow at the fastest CAGR of 10.2% from 2019 to 2026, owing to rise in usage of geogrids in various applications including road & railways, slopes & earth embankments, foundations, and retaining walls. In addition, its benefits such as ease in handling, environmental safety, tensile strength, and others supplement the growth.

Request Sample Report at: https://www.alliedmarketresearch.com/request-sample/1656

Asia-Pacific, followed by North America, to offer lucrative opportunities
Based on region, Asia-Pacific, followed by North America, accounted for the largest share of the global geogrid market, contributing for nearly two-fifths of the total market share in 2018, and will maintain its highest contribution during the forecast period. Moreover, this region is expected to grow at the fastest CAGR of 10.1% from 2019 to 2026. This is attributed to surge in geogrids demand in building construction sector and road industry in the region. Moreover, rise in demand for high speed rail transmission network in the regions including East Asia, South Asia, and South-East Asia boosts the growth. However, North America accounted for the second-highest revenue throughout the forecast period, contributing to nearly one-third of the total share in 2018.
For Purchase Enquiry at: https://www.alliedmarketresearch.com/purchase-enquiry/1656
Leading market players

- ACE Geosynthetics
- Glen Raven Inc.
- Huesker Synthetic GmbH
- Low & Bonar PLC
- SECI SpA
- Naue GmbH & Co. Kg
- Tenax SPA
- Koninklijke Ten Cate B.V.
- Tensar
- Wrekin Products

Interested in Procuring this Report? visit: https://www.alliedmarketresearch.com/geogrid-market/purchase-options
Avenue Basic Plan | Library Access | 1 Year Subscription |
Sign up for Avenue subscription to access more than 12,000+ company profiles and 2,000+ niche industry market research reports at $699 per month, per seat. For a year, the client needs to purchase minimum 2 seat plan.
Avenue Library Subscription | Request for 14 days free trial of before buying: https://www.alliedmarketresearch.com/avenue/trial/starter

About Us
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.
We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Contact:
David Correa
5933 NE Win Sivers Drive
#205, Portland, OR 97220
United States
USA/Canada (Toll Free): 1-800-792-5285, 1-503-894-6022, 1-503-446-1141
UK: +44-845-528-1300
Hong Kong: +852-301-84916
India (Pune): +91-20-66346060
Fax: +1(855)550-5975
help@alliedmarketresearch.com
Web: https://www.alliedmarketresearch.com
Follow Us on LinkedIn: https://www.linkedin.com/company/allied-market-research

Tushar Rajput
Allied Analytics LLP
+91 9021091709
email us here

This press release can be viewed online at: https://www.einpresswire.com/article/527557929

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.
© 1995-2020 IPD Group, Inc. All Right Reserved.