

# 12,200 IT Jobs Created in September

*Janco forecast that most of IT Jobs lost will be recaptured by the end of the year*

PARK CITY, UTAH, UNITED STATES, October 2, 2020 /EINPresswire.com/ -- [www.e-janco.com](http://www.e-janco.com) - Initially over 105,000 IT pros lost their jobs due to COVID shutdowns. By the 12/31 the number of IT jobs lost will be reduced to 62,500. Many of the CIOs and CFOs interviewed by Janco in the past few weeks feel that with the existing pace of re-openings, secondary shutdowns, civil unrest, and the election, normal IT hiring will not resume until late in the fourth quarter of this year, if not early 2021. Janco currently forecasts the recovery of the [IT job market](#) will not be until the second quarter of 2021.

	2019		2020		YTD Diff
	Monthly	YTD	Monthly	YTD	
Jan	(100)	(100)	17,500	17,500	17,600
Feb	9,500	9,400	1,600	19,100	9,700
Mar	12,000	21,400	(1,600)	17,500	(3,900)
Apr	9,800	31,200	(87,800)	(70,300)	(101,500)
May	8,100	39,300	(20,300)	(90,600)	(129,900)
Jun	7,700	47,000	(5,700)	(96,300)	(143,300)
Jul	10,800	57,800	(6,600)	(102,900)	(160,700)
Aug	12,200	70,000	5,700	(97,200)	(167,200)
Sep	(1,700)	68,300	12,200	(85,000)	(153,300)
Oct	10,700	79,000			
Nov	8,700	87,700			
Dec	2,500	90,200			

Source: Bureau of Labor Statistics - Analysis by Janco Associates, Inc.  
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IT Job Market Growth

The CEO of Janco Associates, Inc., Mr. M. Victor Janulaitis said, “We have found that a number of companies have already shuttered their doors or are expanding layoffs that are impacting the IT job market. This includes the airline and travel industries that are now starting lay-offs. As a result, IT professionals working for those companies are looking for new employment

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*M Victor Janulaitis*

opportunities. IT hiring will remain soft but improving slightly until after the election, when the public feels they can go back to a normal life, and more companies open their doors. Hindering recovery is the continued civil unrest, which is slowing confidence by the public, which in turn impacts corporate confidence.” The CEO added, “In trouble cities, like Portland, companies are rethinking operations there all together. Also, many major companies are resuming existing operations slowly, but are holding back on any expansion until after the election.”

Janulaitis said, “On the bright side, for the second time since the start of pandemic there was a

net gain in the number of IT jobs. This despite the fact the BLS provided revised number downward for jobs lost by IT professionals by 2,600 for July and August. There is a net loss of jobs in the last 12 months coming from Computer Systems Design / Related Services and Telecommunications – 44,200 and 25,600, respectively.”

The CEO also said, “Spending for IT products and services has all but stopped as companies reevaluate the state of the economy globally as new waves of selected shutdowns occur. With more companies adopting WFH to address “social distancing” and avoiding in-office contacts, fewer companies are taking an aggressive approach to any additional spending for IT products and services. It does not help that the US Congress and the President are at a stalemate on pandemic relief.”

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