

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces That Golar LNG Limited (GLNG) Sued by Investor

Investor Alleges Golar Mislead Shareholders in Class Action Complaint Against the Company; Investors Urged to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 3, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 years, announces that an investor of Golar LNG Limited (NASDAQ: GLNG) filed a class action against the Company for alleged violations of the Securities Exchange Act of 1934 between April 30, 2020 and September 24, 2020. The lawsuit is pending in the United States District Court for the Southern District of New York and captioned Zarabi v. Golar LNG Limited, et al., (Case No. 20-cv-07926).

Golar LNG Limited (GLNG) Accused of Misleading Shareholders

On September 17, 2020, Golar announced the initial public offering of Hygo Energy Transition Ltd. ("Hygo"), a joint venture between Golar and investment vehicles associated with Stonepeak Infrastructure Partners. Just a week later, on September 24, 2020, media reported that Hygo's CEO was involved in a bribery network investigated as part of Brazil's Operation Car Wash, a large money laundering investigation. On this news, Golar's share price fell 32% to close at \$6.86 per share on September 24, 2020, injuring investors.

An investor has now filed a lawsuit accusing Golar of misleading shareholders. Among other

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Protecting Shareholder Rights

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things, it alleges that Golar's filings with the SEC were misleading when they claimed Golar "adopted a Corporate Code of Business Ethics and Conduct that applies to all our employees" and that Corporate Code of Business Ethics and Conduct "expressly prohibits the offering, the giving, the solicitation or the acceptance of any bribe..."

If you purchased shares of Golar LNG Limited (GLNG) between April 30, 2020 and September 24, 2020, you have until November 23, 2020, to ask the court to appoint you lead plaintiff.

Golar Shareholders Urged to Contact the Firm

If you purchased Golar securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 - Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

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