

Clean Energy: Sahara Energy invests \$450 million in Cote d' Ivoire to boost LPG supply

Sahara Energy Resource Limited has since 2014 ploughed over \$450 million into facilitating the supply of Liquefied Petroleum Gas (LPG) to Cote d'Ivoire

ABIDJAN, COTE D' IVOIRE, October 4, 2020 /EINPresswire.com/ -- Sahara Energy Resource Limited, a member of the energy conglomerate, Sahara Group, has since 2014 ploughed over USD450 million into facilitating the supply of Liquefied Petroleum Gas (LPG) to Cote d'Ivoire as the nation continues its quest for cleaner cooking fuel options.



Dr. Ibrahima Diaby, DG, Petroci Holding and Olayemi Odutola, Country Manager, Sahara Energy (Cote d'Ivoire) at the execution of the JVA for the construction of a 12,000 Metric Tonnes LPG) storage facility in Cote d'Ivoire

Although the 2014 population and housing census (RGPH 2014) in Cote

d'Ivoire showed that 78% of households use wood and charcoal as their cooking fuel while 22% use gas, the National LPG consumption has grown from 175KT in 2013 to 380KT in 2019, following increased availability of the butane gas and deliberate policy intervention by the government.

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Working in collaboration with various stakeholders, Sahara Energy is delighted to be driving access to clean energy in Cote d'Ivoire" Olayemi Odutola, Country Manager, Sahara Energy, Cote d'Ivoire According to 2020 YTD records, Sahara Energy has invested about USD84 million to supply 200,578.22MT of LPG to the West African nation. Last week, the Sahara Gas LPG vessel berthed in Ivorian waters discharging 10,000MT of LPG, further driving increased departure from other sources of cooking fuels that pose huge threats to healthcare and the environment. The Sahara Gas vessel is owned by West Africa Gas Limited (WAGL), a joint venture between Nigerian National Petroleum Corporation (NNPC) and energy conglomerate, Sahara Group. The JV also has the Africa Gas LPG vessel in its fleet. Sahara Gas and Africa Gas have delivered 373,651.22MT and 268,206.22 MT of LPG to Cote d'Ivoire since the commissioning of the vessels in March 2017.

Olayemi Odutola, Country Manager, Sahara Energy Resources in Cote d'Ivoire, said "Working in <u>collaboration</u> with various stakeholders, Sahara Energy is delighted to be driving access to <u>clean</u> <u>energy</u> in Cote d'Ivoire. This is equally the case across the continent where our LPG vessels play a critical role in ensuring households and communities have a viable cleaner option for cooking and ultimately living healthy lifestyles," he said.

Sahara Energy is already in a Joint Venture with Petroci Holding towards achieving the construction of a 12,000MT LPG storage facility to increase storage and supply of the product in Cote d'Ivoire. The \$43 million project will be executed in two phases, with commissioning scheduled for November 2021 and October 2022, respectively.

Ultimately, the facility is expected to ramp up LPG availability and security by increasing stockholding from 15 days to 27 days and also boost supply of the product to Cote d'Ivoire's neighboring countries such as Mali, Burkina Faso, and Guinea.

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