Thermal Spray Coating Market Projected To Hit $13.5 billion by 2026 | Allied Market Research

Thermal spray coating technology is used on a vast range of components of rotating and moving parts of machines such as automobile engines

Thermal Spray Coating Market

PORTLAND, OR, UNITED STATES, October 5, 2020 /EINPresswire.com/ -- Allied Market Research recently published a report, titled, "Thermal Spray Coating Market by Material (Ceramics, Metal & Alloys and Other), Process (Flame Spraying, Arc Spraying, Plasma Spraying, HVOF, and Others) and End-Use Industry (Automotive, Aerospace, Industrial and Others): Opportunity Analysis and Industry Forecast, 2019–2026". According to the report, the global thermal spray coating industry accounted for $7.96 billion in 2019 and is estimated to hit $13.5 billion by 2026, growing at a CAGR of 7.8% from 2019 to 2026.

Incentives for market growth:
Rise in demand for automobiles, increase in aerospace application, and surge in usage in medical devices have boosted the growth of the global thermal spray coatings market. However, issues regarding thermal spray process reliability and consistency and high energy costs for manufacturing technical ceramics hamper the market. On the contrary, advancements in filler plasma spray coating practices are expected to create lucrative opportunities in the near future.

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Metal & alloys segment to manifest the highest CAGR by 2026:
The metal & alloys segment is expected to manifest the fastest CAGR of 8.4% during the forecast period, owing to rise demand for sprayed metals or alloys in processing industries such as the petrochemical and chemical industry. However, the ceramics segment held the largest share in

2019, accounting for nearly half of the global thermal spray coatings market. This is attributed to its beneficial characteristics such as cost-effectiveness, corrosion, thermal resistance, wear resistance, and others.

Flame spraying segment held the lion's share:
The flame spraying segment dominated the market in 2019, contributing nearly three-fifths of the global thermal spray coatings market, owing to its cost-effectiveness and increase in use for corrosion protection and improve performance of surface. However, the plasma spraying segment is projected to portray the highest CAGR of 10.4% during the study period, due to rise in use of plasma spraying for metal coatings in several industries.

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Asia-Pacific dominated the market, followed by Europe and North America:
The global thermal spray coatings market across the Asia-Pacific region held the largest share in 2019, contributing to nearly half of the market and is expected to register the highest CAGR of 8.3% during the forecast period. This is due to demand in the automotive industry, growth in disposable income of consumers in the region, and increase in usage in the healthcare industry. On the other hand, the market across North America held nearly one-fifth of the total share in terms of revenue.

Major market players:
• 3M
• APS Materials, Inc.
• A&A Thermal Spray Coatings, Inc.
• Dupont De Nemours, Inc.
• CoorsTek, Inc.
• KCC Corporation (KCC)
• Integrated Global Services, Inc.
• Morgan Advanced Materials plc
• Linde Plc
• Saint-Gobain

Access Full Summary @ https://www.alliedmarketresearch.com/thermal-spray-coatings-market

About Us:
Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of “Market Research Reports” and “Business Intelligence Solutions”. AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.
We are in professional corporate relations with various companies and this helps us in digging

out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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