

# Contract Furniture and Furnishing Market 2020 Global Share, Trend, Segmentation, Analysis and Forecast to 2026

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### Contract Furniture and Furnishing Industry 2020

#### Market Overview

The world today is all about dynamism and change. And capturing this trend is the Global Contract Furniture and Furnishing Market. Owing to the substantial costs of furniture and the movement restrictions that come with it, millennials these days are relying on the contract furniture or rental furniture for their decor needs. This is the key reason for the growth is the Contract Furniture and Furnishing Market.

Market by Top Contract Furniture and Furnishing Companies, this report covers
Herman Miller
Kinnarps
Knoll
Steelcase
Haworth

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The past decade has seen exponential demand for Contract or Rental Furniture. Owing to this, several players are now offering these items online as well as on a rental basis in retail shops and other market verticals. At present, the market for rental furniture is vast and spans across home furniture, office equipment, and other allied items. It is expected to capture more product lines in the future with the help of key technological advancements and feature enhancements.

This report studies the outlook of modern buyers towards the growing trend. It also helps us understand the prospects that lie ahead for the Contract Furniture and Furnishing Industry in detail.

### Segmentation

The Contract Furniture and Furnishing Market has displayed a positive incline over the years. Affordable costs and Convenient Delivery/Logistics are the key drivers for the growth of the market and the prime reasons for its continued success. For the sake of understanding, the Contract Furniture and Furnishing Market is analyzed based on type and application.

By type, the Contract Furniture and Furnishing Market spans across Bathroom Furniture, Bedroom Furniture, and Mattresses, Kitchen Furniture, Lighting Fixture, Office Furniture, Outdoor Furniture, Tables and Chair, Upholstered Furniture and Others.

By Application, the Contract Furniture and Furnishing Market is segregated into Corporate and Government Offices, Retail Stores, Healthcare, Hospitality, and Others.

This study aids us the appreciating the growth of the Industry across verticals and gives us insights into the future trends that surround it.

## **Regional Analysis**

The market for Contract Furniture and Furnishing is geographically vast. It is spread across all major countries and is expected to further its reach in the coming years. While European players such as Germany have shown the most promising statistics in the Industry until now, the market is now expanding globally.

Barring Europe, North America, especially the United States, is a key player in the market. The Asia-Pacific countries such as China and India are developing hubs within the Contract Furniture and Furnishing and are expected to report the highest volumes for the market in the coming years.

# **Industry News**

Owing to business needs to professional needs, it isn't uncommon for the youth and new-age businesses to shift base and expand across cities as well as countries. This rise in dynamism and movement has called for a higher demand in Contract Furniture and Furnishing. The market promises cheaper costs and provides easy deliveries/returns, thus luring in more buyers each day.

Given affordable labor and manufacturing costs, India and other Asian countries are expected to be the most promising hubs for the Contract Furniture and Furnishing Market in the future. Overall, the industry is estimated to expand massively in the coming decade with a strong online presence and higher technological transitions.

The imminent brands which have been studied in this report include - Herman Miller, Kinnarps, Knoll, Steelcase, and Haworth.

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