

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces Lawsuit Filed Against Precigen, Inc. (PGEN)

Class Action Lawsuit Has Been Filed Against Precigen, Inc. f/k/a Intrexon Corporation (PGEN; XON); Shareholders Urged to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 7, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 announces that a class action lawsuit has been filed against Precigen, Inc. f/k/a Intrexon Corporation ("Precigen"

or the "Company") (NASDAQ: PGEN; XON) in the United States District Court for the Northern District of California (Abadilla v. Precigen, Inc., No. 20-cv-069) on behalf of those who purchased or acquired the securities of Precigen between May 10, 2017 and September 25, 2020, inclusive (the "Class Period"). The lawsuit seeks to recover damages for Precigen investors under the federal securities laws.

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We have been working tirelessly the last two decades fighting for shareholder rights, protections, and seeking to recover losses for investors as a result of corporate malfeasance. It is all we do.”

Timothy L. Miles

Precigen Accused of Misleading Shareholders

The Complaint alleges that Defendants made false and/or misleading statements and/or failed to disclose to investors that: (1) the Company was using pure methane as feedstock for its announced yields for its methanotroph bioconversion platform instead of natural gas; (2) yields from natural gas as a feedstock were substantially lower than the aforementioned pure methane yields; (3) due to

the substantial price difference between pure methane and natural gas, pure methane was not a commercially viable feedstock; (4) the Company's financial statements for the quarter ended March 31, 2018 were false and could not be relied upon; (5) the Company had material weaknesses in its internal controls over financial reporting; (6) the Company was under



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Securities Class Action Filed Against Precigen, Inc. f/k/a Intrexon Corporation (PGEN; XON)

 LAW OFFICES OF
Timothy L. Miles
Protecting Shareholder Rights

PHONE: (855) 846-6526
Email: tmiles@timmileslaw.com

investigation by the SEC since October 2018; and (7) as a result of the foregoing, Defendants' public statements were materially false and misleading at all relevant times. When the true details entered the market, the lawsuit claims that investors suffered damages.

If you wish to serve as lead plaintiff, you must move the Court no later than December 4, 2020.

Precigen Shareholders Urged to Contact the Firm



Timothy L. Miles, a nationally recognized shareholder rights attorney

If you purchased Precigen securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 – Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019).

Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); 2019 Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio

Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

Contact:

Timothy L. Miles, Esq.

Law Offices of Timothy L. Miles

124 Shiloh Ridge

Hendersonville, TN 37075

Telephone: (855-846-6529)

Email: tmiles@timmileslaw.com

Website: www.timmileslaw.com

SOURCE: The Law Offices of Timothy L. Miles

Timothy Lee. Miles

Law Offices Of Timothy L. Miles

+1 615-587-7384

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