

Super Absorbent Polymer Market to Exhibit a CAGR of 6.4% and Reach USD 10.8 Billion by 2027

Surge in popularity of diaper pants and rise in consumer awareness toward infant's hygiene drive the growth of the global super absorbent polymer market.

PORTLAND, OREGON, UNITED STATES, October 8, 2020 /EINPresswire.com/ -- Surge in popularity of diaper pants and rise in consumer awareness toward infant's hygiene drive the growth of the global <u>super absorbent polymer market</u>. However, volatility in raw material prices hampers the market. On the contrary, developing economies and high birth rate countries are



Super Absorbent Polymer Market

expected to create lucrative opportunities for the market players in the coming years.

According to the report, the global super absorbent polymer industry generated \$7.6 billion in 2019, and is projected to reach \$10.8 billion by 2027, growing at a CAGR of 6.4% from 2020 to 2027.

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Covid-19 scenario: The outbreak of Covid-19 has greatly affected the global super absorbent polymer market.

- Dockdown in various countries and shortage of labor have temporarily suspended the manufacturing of advanced materials.
- •Dearth of raw materials and disrupted supply chain has affected the manufacturing of super absorbent polymer resin.

The synthetic segment held lion's share:

By type, the synthetic segment dominated the market in 2019, accounting for nearly 90% of the

global super absorbent polymer market, due to its high adoption because of its high absorbency potential under load. However, the natural segment is expected to manifest the highest CAGR of 7.1% during the forecast period, owing to its characteristics such as biocompatibility, non-toxic, and sustainability.

The solution polymerization segment to portray highest CAGR through 2027:

By production method, the solution polymerization segment is expected to register the highest CAGR of 7.1% through 2027, due to high efficiency and lower capital cost. In addition, solution polymerization production method uses its own energy to carry out the process, which reduces the capital expenditure. However, the gel polymerization segment held the largest share in 2019, contributing to more than four-fifths of the global super absorbent polymer market, as the method is widely used to manufacture super absorbent polymers with great absorbency under pressure.

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Asia-Pacific, followed by North America, dominated the market:

By region, the global super absorbent polymer market across Asia-Pacific, followed by North America, held the largest share in 2019, accounting for around two-fifths of the market. The region is expected to register the highest CAGR of 6.9% during the forecast period, due to rising healthcare sector and growing population in the region. The report analyses the other regions such as North America, Europe, and LAMEA.

Major Market Players:

- •BASF SE
- Evonik Industries AG
- Nao Corporation
- •□G Chem
- •Banyo Chemical Industries, LTD
- •Bumitomo Seika Chemicals Co., LTD
- •Nippon Shokubai Co., Ltd.
- •Nitao Polymer Co., Ltd
- •Mixing Danson Technology
- Thejiang Satellite Petrochemical Co., Ltd

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