

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces Lawsuit Filed Against Royal Caribbean Cruises Ltd.– RCL

Securities Class Action Lawsuit Against Royal Caribbean Cruises Ltd.– RCL; The Law Offices of Timothy L. Miles Urges Shareholders to Contact the Fi

HENDERSONVILLE, TN, UNITED STATES, October 10, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), a national recognized shareholder rights firm, who has been leading the fight to protect shareholder rights for over 19 years, announces the filing of a class action lawsuit on behalf of purchasers

of the securities of Royal Caribbean Cruises Ltd. (NYSE: RCL) between February 4, 2020 and March 17, 2020, inclusive (the "Class Period"). The lawsuit seeks to recover damages for Royal Caribbean investors under the federal securities laws and was commenced on October 7, 2020 in the Southern District of Florida and is captioned *City of Riviera Beach General Employees Retirement System v. Royal Caribbean Cruises Ltd., No. 20-cv-24111*.

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We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governanc”

Timothy L. Miles

Royal Caribbean Accused of Misleading Shareholders

According to the lawsuit, defendants throughout the Class Period made materially false and/or misleading statements and/or failed to disclose material adverse facts about the Company. Regarding global bookings, Royal Caribbean made statements that: (1) misled investors to believe that any issue related to COVID-19 was relatively

insignificant; (2) falsely assured investors that bookings outside China were strong with no signs of a slowdown; and (3) failed to disclose that the Company was experiencing material declines in bookings globally due to customer concerns over COVID-19. Additionally, regarding safety procedures, the Company made statements that: (1) falsely assured investors that it



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implemented rigorous safety protocols; (2) such protocols were expected to ultimately contain the spread of COVID-19; and (3) failed to disclose that its ships were following grossly inadequate protocols that would foster the spread of COVID-19 and pose a substantial risk to passengers and crews. When the true details entered the market, the lawsuit claims that investors suffered damages.

Royal Caribbean Shareholders Urged to Contact the Firm

If you purchased Royal Caribbean securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 - Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV



Timothy L. Miles, a nationally recognized shareholder rights attorney



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Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubble® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

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