

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces a Lawsuit Has Been Filed Against Nano-X Imaging Ltd.

Securities Class Action Lawsuit Has Been Filed Against Nano-X Imaging Ltd.; Shareholders Urged to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 11, 2020 /EINPresswire.com/ --

The [Law Offices of Timothy L. Miles](#), a national shareholders rights firm who has been leading the fight to protect shareholder rights for over 19 years, announces that a federal securities class action lawsuit has been filed in the United States District Court for the

Eastern District of New York on behalf of those who acquired Nano-X Imaging Ltd. ("Nano-X" or the Company") (NASDAQ: NNOX) securities during the period from August 21, 2020 through September 15, 2020 (the "Class Period"). The Nano-X class action lawsuit was commenced on

September 16, 2020 in the Eastern District of New York and is captioned White v. Nano-X Imaging Ltd., No. 20-cv-04355.

“

We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance”

Timothy L. Miles

Nano-X Accused of Misleading Shareholders

The filed complaint alleges that throughout the Class Period, Defendants made materially false and/or misleading statements, as well as failed to disclose material adverse facts about the Company's business, operations, and prospects. Specifically, Defendants failed to disclose to investors that:

- Nano-X's commercial agreements and its customers were fabricated;
- Nano-X's statements regarding its "novel" Nanox System were misleading as the Company never provided data comparing its images with images from competitors' machines;



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Protecting Shareholder Rights

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- Nano-X's submission to the U.S. Food and Drug Administration ("FDA") admitted the Nanox System was not original; and
- As a result of the foregoing, Defendants' positive statements about the Company's business, operations, and prospects were materially misleading and/or lacked a reasonable basis.

On September 15, 2020, Citron Research published a report alleging, among other things, that Nano-X "is nothing more than a science project with a simple rendering, minimal R&D, fake customers, no FDA approval, and fraudulent claims that are beyond the realm of possibility."

On this news, the Company's share price fell \$11.21, or nearly 23%, to close at \$38.00 per share on September 15, 2020,

Nano-X Imaging fell to as low as \$22.30 per share, intraday, as much as 22% to the lowest in after Muddy Waters named the company a short in a new report, comparing it to Nikola. It came a week after Citron released their negative call on the Company.

Nano-X Shareholders Urged to Contact the Firm

If you purchased Nano-X securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles



Timothy L. Miles, a nationally recognized shareholder rights attorney



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Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 – Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).



Top Rated Lawyers In Tennessee (2020): Timothy L. Miles, Esq.

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SOURCE: The Law Offices of Timothy L. Miles

Leading the Fight to Protect Shareholder Rights for Over 19 Years

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