

Cloud Equity Group announces first closing of its latest private equity fund

Cloud Equity Group, a lower middlemarket private equity firm, announces the first closing of its latest Special Opportunities Fund



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/EINPresswire.com/ -- <u>Cloud Equity Group</u>, a lower middle-market private equity firm, today announced the first close of its latest Special Opportunities Fund ("SOF"). Cloud Equity Group will continue to leverage its established record of disciplined investing in tech-enabled business service providers internationally with a primary focus on cloud and hosting companies. The fund will hold a final closing at up to \$100 million in 2021.

SOF plans to invest \$1-10 million per transaction in established companies with strong management teams, predominately in the form of ownership buyouts. SOF may also invest opportunistically in larger deals alongside its numerous co-investment partners.

Cloud Equity Group was founded in 2013 by Sean Frank, an industry veteran with over two decades of executive level experience within the sector. Its diversified limited partner base includes financial institutions, family offices, and several high net worth investors. The team has completed over 50 transactions to date on behalf of multiple investment vehicles that it manages.

"The cloud hosting market is continuing to grow despite the ongoing worldwide pandemic, and with our deep experience and proven record of returns in the sector, as well as preeminent deal flow access, Cloud Equity Group is perfectly positioned to deliver value to investors looking for financial or strategic exposure to the cloud" said Sean Frank, Managing Partner and founder of Cloud Equity Group.

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