

AR/VR Chip Market Size to Reach \$7.75 Billion by 2026 at 23.3% CAGR | Rising Demand in Gaming Vertical, Drives Growth

PORTLAND, OREGON, UNITED STATES, October 12, 2020 /EINPresswire.com/ -- As per the report published by Allied Market Research, the global AR/VR chip market accounted for \$1.38 billion in 2018, and is estimated to reach \$7.75 billion by 2026, growing at a CAGR of 23.3% from 2019 to 2026.

Drivers, restraints, and opportunities-

Surge in demand for AR/VR chips in the gaming sector and increase in need for the adoption of augmented & virtual

reality technology in various applications fuel the growth of the global AR/VR chip market. On the other hand, resistance to implement the AR/VR technology and inadequate investments in R&D hamper the growth to some extent. Nevertheless, high-end technological advancement and initiation of the industry-specific solution are expected to create multiple opportunities in the industry.

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The head mounted display segment to retain its top share during the period-

Based on device type, the head mounted display segment garnered the highest share in 2018, generating more than half of the global AR/VR chip market. The prominent applications of head mounted display in military and police boost the segment growth. The head up display segment, on the other hand, would cite the fastest CAGR of 25.2% throughout the forecast period. This is attributed to its features that allow users to view data without any distraction.

The processor ICs segment to dominate by 2026-

Based on chip type, the processor ICs segment contributed to more than half of the global AR/VR



AR/VR Chip Market

chip market share in 2018, and is expected to maintain its dominance by the end of 2026. The same segment would also grow at the fastest CAGR of 24.1% from 2019 to 2026. The characteristics offered by such chips have made them highly efficient when compared to other embedded systems which, in turn, has driven the growth of the segment. The other segments discussed in the report include user interface ICs and power management ICs.

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Asia-Pacific, followed by North America, to remain lucrative till 2026-

Based on geography, Asia-Pacific, followed by the North America, accounted for the major share, in terms of revenue, in 2018, holding more than two-fifths of the global AR/VR chip market. The same province is also expected to manifest the fastest CAGR of 24.7% during the study period. This is attributed to the rapidly increasing Internet penetration and rising IDC standards in developing countries like China and India. The other two regions analyzed in the report include Europe and LAMEA.

Key players in the industry-

- NVIDIA Corporation
- Business Machine Corporation
- Imagination Technologies Limited
- MEDIATEK Inc.
- Huawei Technologies Co. Ltd.
- Spectra 7
- International Samsung Electronics Co. Ltd.
- Qualcomm Technologies Inc.
- Intel Corporation
- Advanced Microdevices Inc.

Key Benefits for Stakeholders:

- This study includes the analytical depiction of the global AR/VR chip market outlook along with the current trends and future estimations to determine the imminent investment pockets.
- The market size is determined to understand the profitable trends to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact on the AR/VR chip market analysis.
- The current AR/VR chip market forecast is quantitatively analyzed from 2018 to 2026 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the AR/VR chip industry.
- The report includes the AR/VR chip market trends and market share of key vendors.

Global AR/VR Chip Market Segmentation:

By Chip Type

- Processor ICs
- User Interface ICs
- Power Management IC

By Device Type

- Head Mounted Display
- Gesture Tracking Device
- Projector & Display Wall
- Head Up Display
- Handheld Device

By End User

- Gaming
- Entertainment & Media
- Aerospace & Defense
- Healthcare
- Others

By Region

- North America

- oU.S.

- oCanada

- oMexico

- Europe

- oUK

- oGermany

- oFrance

- oItaly

- oRest of Europe

- Asia-Pacific

- oChina
- oJapan
- oIndia
- oSouth Korea
- oRest of Asia-Pacific

•AMEA

- oLatin America
- oMiddle East
- oAfrica

Access Report Summary: <https://www.alliedmarketresearch.com/ar-vr-chip-market-A06066>

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