

# SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces Lawsuit Against Colony Credit Real Estate, Inc.

*Investor Files Class Action Lawsuit Against Colony Credit Real Estate, Inc.;*  
*Shareholders Urged to Contact The Law Offices of Timothy L. Miles*

HENDERSONVILLE, TN, UNITED STATES, October 12, 2020 /EINPresswire.com/ --

The [Law Offices of Timothy L. Miles](#),

who has been leading the fight to protect shareholder rights for over 19 years, announces the filing of a class action lawsuit against Colony Credit Real Estate, Inc. ("Colony Credit" or "the

Company") (NYSE:CLNC) (NYSE:CLNC) violations of the federal securities laws. The Colony Credit class action lawsuit is was filed in the Central District of California and captioned Peters v. Colony Credit Real Estate, Inc., No. 20-cv-08305, and was commenced on September 10, 2020.

“

We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance”

*Timothy L. Miles*

Investors who purchased the Company's shares pursuant and/or traceable to the Company's false and/or misleading Registration Statement and Prospectus (collectively, the "Registration Statement") issued in connection with the combination of Colony NorthStar, Inc. ("Colony NorthStar") and NorthStar Real Estate Income Trust, Inc. ("NorthStar I") and NorthStar Real Estate Income II, Inc. ("NorthStar II") on or about February 1, 2018 (the "Merger"), are encouraged to contact the firm before November 9, 2020.

Colony Credit Accused of Misleading Shareholders



It is alleged in the complaint that the registration statement was materially false and misleading and failed to state: (1) that certain of Colony Credit's assets' credit quality had deteriorated prior to the Merger and were continuing to deteriorate at the time of the Merger; (2) that certain of

the company's loans, including four loans related to a New York hotel worth approximately \$261 million, were substantially impaired, sufficient collateral to secure the loans was not available, and it was not likely that these loans would be repaid; (3) that, as a result, the valuation attributed to certain of the Colony Credit's assets was overstated; (4) that, certain of the assets contributed as part of the Merger were of substantially lower value than reflected in the financial statements made public by the company and the registration statement; (5) that, as a result, the financial condition of the company's, such as its book value, was materially overstated; and (6) that, as a result of the foregoing, the positive statements in the registration statement about the Colony Credit's business, operations, and prospects were materially misleading and/or lacked a reasonable basis.

#### Colony Credit Shareholders Urged to Contact the Firm

If you purchased Colony Credit securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to [tmiles@timmileslaw.com](mailto:tmiles@timmileslaw.com). If you inquire by email please include your mailing address, telephone number, and the number shares owned.

#### About Timothy L. Miles

The image is a black rectangular box with a white border. Inside, at the top left, is a logo consisting of three blue slanted parallel lines. To the right of the logo, the text "LAW OFFICES OF" is in small white capital letters, followed by "Timothy L. Miles" in a larger white serif font, and "Protecting Shareholder Rights" in a smaller white sans-serif font below it. In the center, the text "Leading the Fight to Protect Shareholder Rights for Over 19 Years" is written in a bold white sans-serif font. Below this, a quote in a smaller white sans-serif font reads: "We fight everyday, as we have the last 20 years, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance." – Timothy L. Miles. At the bottom, the text "Phone: (855) 846-6529" is written in a bold white sans-serif font.

A National Shareholder Rights Firm



Timothy L. Miles, a nationally recognized shareholder rights attorney



Timothy L. Miles, a nationally recognized shareholder rights attorney

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of [American's Most Honored Lawyers 2020 – Top 1% by the American Registry](#). Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement

Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).

Contact:

Timothy L. Miles, Esq.

Law Offices of Timothy L. Miles

124 Shiloh Ridge

Hendersonville, TN 37075

Telephone: (855-846-6529)

Email: [tmiles@timmileslaw.com](mailto:tmiles@timmileslaw.com)

Website: [www.timmileslaw.com](http://www.timmileslaw.com)

SOURCE: The Law Offices of Timothy L. Miles

## SHAREHOLDER ALERT



LAW OFFICES OF

**Timothy L. Miles**

Protecting Shareholder Rights

**(855) 846-6529**

Leading the Fight to Protect Shareholder Rights for Over 19 Years

Timothy Lee. Miles  
Law Offices Of Timothy L. Miles  
+1 6155877384

[email us here](#)

Visit us on social media:

[Facebook](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/528208913>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2020 IPD Group, Inc. All Right Reserved.