

## MOV.AI raises \$4 million

*MOV.AI raises \$4 million led by SOMV together with NFX and Viola Ventures*

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[/EINPresswire.com/](https://www.einpresswire.com/) -- MOV.AI

operating system is designed for robot manufactures and ROS developers, enabling the best human-robot collaboration experience.



MOV.AI ([www.mov.ai](http://www.mov.ai)), a provider of an enterprise-grade ROS development & run time environment for cobots (collaborative robots), announces that it has closed a \$4 million financing round, bringing the total capital raised to \$8 million. The fundraising was led by SOMV and existing investors NFX, and Viola Ventures.

The company's solution enables hardware-software separation to simplify the development and implementation processes of robotic systems. MOV.AI's system includes unique features such as a graphical interface for describing robotic behavior, autonomous navigation, obstacle avoidance, and compliance with safety requirements.

MOV.AI's mission is to turn the ROS open source project into an enterprise-grade development & run time environment, to be used by collaborative robot manufacturers, academic developers, and automation integrators. At the same time, the company intends to contribute to the ROS community, offering various tools so that the entire ROS developer community can benefit from MOV.AI developments.

The company currently focuses on selling its products in Western Europe, particularly in England, Germany, France, Sweden, Denmark, and Ireland, and initial sales in Singapore and the USA. Robots operated by the MOV.AI system are used in the logistics and manufacturing industries of fashion, food, hospitality, automation for postal services, automotive manufacturing and more.

The new funding will enable MOV.AI to accelerate product development and allow the company to better support its customers by establishing a customer support group. Pinchas Buharis, managing partner at SOMV, will join the board of MOV.AI.

Motti Kushnir, CEO of MOV.AI, said, "The new funding round recognizes MOV.AI's vision for the collaborative robot industry. MOV.AI will continue to fortify its position as a leading company in

the field of cobots. We are very excited to win our existing investors' trust and for our new connection to SOMV that will allow us to develop our industrial automation market solution further. The COVID-19 pandemic has accelerated growth in e-commerce, while reducing workforce availability. This development has led to a massive increase in the demand for automation systems and collaborative robots, which can integrate into existing facilities and work collaboratively with humans. "

Pinhas Buchris, General Partner of SOMV said, "We are very happy to team up with Motti and Limor, two very experienced leaders, whom we have known for a long time and want to collaborate with. We strongly believe in them, in the team they have assembled, and in their vision. Investing in start-ups with offerings that supports the acceleration of the digital transformation of customers in industrial Europe, and globally, is an essential part of the State of Mind Ventures investment strategy, so it was very natural for us to join this promising company. In addition, we are happy to expand our cooperation with other funds."

Gigi Levy Weiss, General Partner of NFX, said, "We have believed in the company's vision and team since our first investment in it and are very pleased to join SOMV, which will also help realize the vision of simplifying robotic automation."

Ronen Nir, General Partner of Viola Ventures, said, "In less than two years, the company has built a revolutionary product that realizes the vision of creating a generic software platform for robotics. The new round will allow the company to strengthen management, continue product development, and increase penetration efforts."

About MOV.AI:

MOV.AI provides an enterprise-grade ROS development & run time environment, enabling the best human-robot collaboration experience. MOV.AI serves collaborative robot manufacturers, automation integrators, and the ROS developer community on their journey to automate the industrial world. MOV.AI Ltd is a British private company.

Helio Henriques  
Mov.ai robotics Lda.  
+351 964 849 366

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