

Revenue Cycle Management Market Share Forecast to Witness Considerable Growth from 2020 to 2027, Latest Report

Recent innovations and growth in adoption of advanced healthcare systems have further fueled the RCM market growth.

PORTLAND, OREGON, UNITED STATES, October 13, 2020 /EINPresswire.com/ --

The Objective of the Revenue Cycle Management Market report is to depict the trends and upcoming for Revenue Cycle Management Industry over the forecast years. In Revenue Cycle Management Market report data has been gathered from industry specialists/experts. Although the

market size of the market is studied and predicted from 2020 to 2027 mulling over 2019 as the base year of the market study. Attentiveness for the market has increased in recent decades due to development and improvement in the innovation.

The growth of the revenue cycle management market is majorly driven by supportive growth through regulatory compliance, increasing healthcare spending, growing demand for cloud-based solutions, and increasing market for outsourced RCM solutions. In addition, growth in healthcare expenditure in emerging nations and technological advancements for workflow optimization fuel the demand for advanced healthcare systems, thereby driving the RCM market growth. However, factors such as high costs associated with RCM deployment and scarcity of trained professionals are expected to be the restraining factors for the RCM market growth during the forecast period.

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The revenue cycle management market was valued at \$35,419 million in 2016, and is projected to reach at \$85,008 million by 2023, growing at a CAGR of 13.7% from 2017 to 2023. Integrated



revenue cycle management represents the most attractive market segment that is expected to create lucrative opportunities for industry players. Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the business for future challenges in advance.

The report offers key drivers that propel the growth in the revenue cycle management market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

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The market is analyzed based on regions and competitive landscape in each region is mentioned. Regions discussed in the study include North America (United States, Canada and Mexico), Europe (Germany, France, UK, Russia and Italy), Asia-Pacific (China, Japan, Korea, India and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria and South Africa). These insights help to devise strategies and create new opportunities to achieve exceptional results.

The report features the competitive scenario of the revenue cycle management market and provides the comprehensive analyses of the significant growth strategies adopted by major players. The key players operating in the RCM market include Cerner Corporation, Eclinicalworks, LLC., Epic Systems Corporation, Gebbs Healthcare Solutions, GE Healthcare, Experian PLC., Mckesson Corporation, Quest Diagnostics Incorporated, Athenahealth, Inc., and Allscripts Healthcare Solutions, Inc.

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The research offers a detailed segmentation of the revenue cycle management market. Key segments analyzed in the research include Component Type, Deployment Type, Geography and more. Extensive analysis of sales, revenue, growth rate, and market share of each Component Type, Deployment Type for the historic period and the forecast period is offered with the help of tables.

Key Benefits

This report provides an overview of the trends, structure, drivers, challenges, and opportunities in the global revenue cycle management market.

Porters Five Forces analysis highlights the potential of buyers & suppliers, and provides insights on the competitive structure of the revenue cycle management market to determine the

investment pockets of the market.

Current and future trends adopted by the key market players are highlighted to determine overall competitiveness of the market.

Driving factors for the market

1. Supportive growth through regulatory compliance
2. Increasing healthcare spending
3. Growing demand for cloud-based solutions

Market Restraints and Opportunities:

1. High costs associated with RCM deployment
2. Scarcity of trained professionals
3. Increasing market for outsourced RCM Solutions

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We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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