

Personal Finance Software Market Growing at 5.7% CAGR to Hit \$1.57 Billion by 2027 - Updated Report

Rise in the need to track & manage the income of consumers drive the global personal finance software market.

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Increase in mobile applications across the globe and rise in the need to track & manage income of consumers drive the global personal finance software market. However, security and compliance issues in personal finance software and availability of open-source finance software hinder the market growth. On the contrary, rapid

adoption of personal finance software across the developing countries is expected to create lucrative opportunities for the market players in the coming years.

As per the report published by Allied Market Research, the global personal finance software market was pegged at \$1.02 billion in 2019, and is expected to reach \$1.57 billion by 2027, growing at a CAGR of 5.7% from 2020 to 2027.

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The global personal finance software market is divided on the basis of product type, end user, and geography. Based on product type, the market is segmented into web-based software and mobile-based software. The web-based software segment held the largest share in 2019, accounting for more than half of the market. However, the mobile-based software segment is expected to manifest the highest CAGR of 6.4% during the forecast period.

Covid-19 scenario:



Personal Finance Software Market - AMR

-During such uncertain times, there is a significant increase in demand for personal finance software to manage bank accounts, investments, expenditure, and credit cards on a personal computer and smartphone.

-However, the spike in unemployment across the globe have negatively affected the market.

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On the basis of end user, the market is classified into small business and individual. The small business segment dominated the market in 2019, contributing to more than half of the market. However, the individual consumers segment is expected to portray the highest CAGR of 6.2% during the forecast period.

The global personal finance software market is analyzed across various region including North America, Europe, Asia-Pacific, and LAMEA. The market across North America dominated in 2019 in terms of revenue, holding more than two-fifths of the market. However, the market across Asia-Pacific is anticipated to register the highest CAGR of 7.0% during the forecast period.

Access Full Research Report: <https://www.alliedmarketresearch.com/personal-finance-software-market>

The global personal finance software market report includes an in-depth analysis of the major market players such as Buxfer Inc., Money Dashboard, Doxo Inc., Moneyspire Inc., Microsoft Corporation, PocketSmith Ltd., Personal Capital Corporation, You Need a Budget LLC, The Infinite Kind, and Quicken Inc.

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out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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