Rolling Stock Market Worth $73.8 Billion by 2026 | Business Strategies, Technological Innovation, Trends & Top Players

increase in demand for safe, secure, & efficient transport, and growth in usage of public transport services for minimizing traffic congestions drive the growth

PORTLAND , OREGON, UNITED STATES, October 14, 2020 /EINPresswire.com/ -- Rolling Stock Market by Product Type (Locomotives, Rapid Transit (DMU, EMU, Light Rail, Metro) Wagons, Coaches), Locomotive Propulsion (Diesel and Electric), Application (Passenger & Freight), Components: Global Opportunity Analysis and Industry Forecast, 2019-2026." According to the report, the global rolling stock industry garnered $58.60 billion in 2018, and is expected to reach $73.8 billion by 2026, growing at a CAGR of 2.9% from 2019 to 2026.

The Objective of the "Global Rolling Stock Market" report is to depict the trends and upcoming for the Rolling Stock industry over the forecast years. Rolling Stock Market report data has been gathered from industry specialists/experts. Although the market size of the market is studied and predicted from 2018 to 2026 mulling over 2017 as the base year o the market study. Attentiveness for the market has increased in recent decades due to development and improvement in the innovation.

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Top impacting factors
Surge in allocation of the budget for development of railways, increase in demand for safe, secure, & efficient transport, and growth in usage of public transport services for minimizing traffic congestions drive the growth of the global rolling stock market. However, high capital investment and refurbishment of existing stock hinder the market growth. On the other hand, enhancement in railway infrastructure, specifically in developing countries and rise in industrial & mining activity create new opportunities in the industry.

Freight wagons segment to maintain its lead position by 2026
Based on type, the freight wagons segment held the highest market share in terms of revenue in the global rolling stock market in 2018, contributing nearly half of the total share, and is expected to maintain its lead position during the forecast period. This is due to different commercial advantages including rise in reliability in freight transportation, cost-effectiveness,

and improved speed. On the other hand, the metros segment is expected to register the fastest growth rate with a CAGR of 5.2% from 2019 to 2026.

[Rolling Stock Market to Reach $73.8 Bn, Globally, by 2026 at 2.9% CAGR](#)

Cargo train to contribute its highest share during the forecast period
Based on end use, the cargo train segment accounted for around three-fifths of the total market share of the global rolling stock market in 2018, and is expected to contribute its highest share during the forecast period. This is due to surge in reliability in freight transportation, enhanced speed, and cost-effectiveness. However, the passenger transit segment would grow at the largest rate with a CAGR of 3.5% from 2019 to 2026, owing to high budget allocation in the most of the countries to improve automation in the railway sector.

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Asia-Pacific to grow the fastest
Based on region, Asia-Pacific is expected to grow at the fastest rate with a CAGR of 4.4% from 2019 to 2026, owing to commitment of developing countries such as China, Japan, India, and others to continuously improve their rail infrastructure. North America would grow at a CAGR of 3.0% during the forecast period. Europe accounted for the major market share, contributing to nearly one-third of the total share of the global rolling stock market in 2018, and will maintain its pole position during the forecast period. This is attributed to development of fully automated trains and continuous improvements to meet the current standards

[COVID-19 UPDATE Rolling Stock Market to Garner $73.8 Billion by 2026](#)

Leading Market Players

CRRC Corporation Limited
Alstom
Siemens Mobility
Bombardier Transportation
General Electric
Hyundai Rotem
Kawasaki Heavy Industries
Trinity Rail Group
Stadler
Stadler Rail AG

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Driving factors for the market
1 Increase in allocation of the budget for development of railways
2 Rise in demand for secure, safer and efficient transport system.
3 Rise in use of public transport services as a solution to minimize traffic congestions

Market Restraints and Opportunities:
1 High capital requirement
2 Refurbishment of existing rolling stock
3 Improvement in railway infrastructure

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