

Canadian Business magazine ranks Sugar Alternative Maker BioNeutra a top growth company in Canada for third time

"The heart of Canada's entrepreneurial community beats strong even in tough times"

TORONTO, ONTARIO , CANADA, October 15, 2020 /EINPresswire.com/ -- FOR THE THIRD CONSECUTIVE YEAR [CANADIAN BUSINESS MAGAZINE](#) RANKS [SUGAR ALTERNATIVE MAKER](#),

BIONEUTRA, AS ONE OF CANADA'S FASTEST GROWING COMPANIES



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*Canadian Business magazine
Growth List Editor Susan
Grimbly*

TORONTO, ON. Canadian Business magazine today included BioNeutra North America Inc on the 32nd Annual Growth List, the definitive ranking of Canada's Fastest-Growing Companies. Produced by Canada's premier business and current affairs brands, the Growth List ranks Canadian businesses on five-year revenue growth. Growth List winners are profiled in a special print issue of Canadian Business published with

Maclean's magazine and online at [canadianbusiness.com](#) and [GrowthList.ca](#)

Today's ranking is the third consecutive year that BioNeutra has been included in this coveted ranking.

BioNeutra made the 2020 Growth List with five-year revenue growth of 185% and is one of the top 10 western Canadian companies with annual revenues between \$20-\$50 million. This past year BioNeutra had sales of \$37 million and in the last three years the Company has had cumulative sales of more than \$107 million.

Earlier this year, BioNeutra was included in the UK's [Financial Times](#) inaugural rankings of the 500 fastest growing companies in the 'Americas'.

Growth List Editor Susan Grimbly says, "The companies on the 2020 Growth List are really exceptional. Their stories are a master-class in how to survive when the economy throws a curveball. Despite turbulence, the 2020 Growth List companies showed resilience, spirit and most importantly, empathy and strong leadership." She added, "As we celebrate over 30 years of

Canada's Fastest-Growing Companies program, it's encouraging to see that the heart of Canada's entrepreneurial community beats strong even in tough times."

BioNeutra founder, president and CEO Dr. Jianhua Zhu says, "It's an honor to be chosen for this prestigious list and we're even more thrilled to be recognized for the third year in a row. Our employees all made significant contributions to get us to this point through their dedication and hard work and I join with them in celebrating this special recognition."

About the Growth-500

For over 30 years, the Growth List rankings of Canada's Fastest-Growing Companies (formerly the Growth 500) has been Canada's most respected and influential rankings of entrepreneurial achievement.

Originally developed by Profit magazine and now published in a special Growth List print issue of Canadian Business (packaged with the December issue of Maclean's magazine) and online at GrowthList.ca and CanadianBusiness.com, the Growth List ranks Canadian companies on five year revenue growth, and the StartUp List ranks Canadian new growth companies on two-year revenue growth. For more information on the ranking, visit GrowthList.ca

About Canadian Business

Founded in 1928, Canadian Business is the longest-serving business publication in the country. It has fueled the success of Canada's business elite and, through the Growth List ranking, celebrates leadership innovation, business strategy and management tactics.

About BioNeutra

BioNeutra is an award-winning, sector-leading Canadian company in the business of research and development, production and commercialization of ingredients for nutraceutical, functional and mainstream foods and beverages with a focus on its lead product – VitaFiber® IMO. BioNeutra's goal is to improve consumer nutrition and public health.

VitaFiber® IMO is made using a patented process that naturally and enzymatically converts starch molecules from plant-based starches such as pea or tapioca into healthy, functional



molecules. The conversion process does not involve any chemical modification making VitaFiber® IMO, a natural food and beverage ingredient. VitaFiber® IMO has been authorized for sale by the world's top three health regulatory bodies – GRAS approved by the US Food & Drug Administration; the European Food Safety Authority and Health Canada approved as a novel food ingredient. Additionally, Health Canada has approved VitaFiber® IMO as a dietary fiber. VitaFiber® IMO is naturally sweet, lower in calories than sugar and a natural source of prebiotic dietary fiber for human digestive health.

VitaFiber® IMO is also non-GMO, vegan friendly, gluten-free, Kosher and Halal certified and available as certified organic.

The Company's customers include a mix of small and medium businesses as well as a number of high-profile food and beverage manufacturers on four continents.

www.bionutra.ca

www.vitafiberimo.com

Media Contact:

Warren Michaels
Vice President/Communications
BioNeutra Global Corporation

warren.michaels@bionutra.ca
cell: +1-780-977-8261

Warren Michaels
BioNeutra Global Corporation
+1 780-977-8261

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