

# Gary Fullett of LTG Trading LLC Discusses Tape Reading and Its Effect on Your Portfolio

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*Gary Fullett on Tape Reading and Its Effect on Your Portfolio*

ORLAND PARK, IL, UNITED STATES , October 16, 2020 /EINPresswire.com/ -- Tape reading is a technique that used to be used exclusively by day traders to analyze the volume and price of stocks. From the 1860s up until the 1960s, stock prices were transmitted across the country - and the world - via telegraph lines and printed on the ticker tape. This tape included the price, volume, and a ticker symbol for every stock on the market that day.

With the rise of computers, the internet, and other modern technologies, the ticker tape was phased out in the 1960s. However, many of the terms that sprung from the original practice are still used in today's modern markets. "We still use the term 'tape reading,' although it means something slightly different today," explains [Gary Fullett](#) of [LTG Trading LLC](#).

[Gary Fullett Explains](#) How He Uses Modern Tape Reading in LTG Trading LLC

"Modern tape reading is the reading over and analyzation of electronic order books to determine where stock prices are headed," explains Gary Fullett of LTG Trading LLC. Unlike the original ticker tape system, order books include non-executed trades. Fullett explains that this helps develop a more complete picture of the stock market at any given point in time, which allows him, and other commodities brokers, to make more informed decisions.

"Some people think tape reading is out of date and unnecessary," says Fullett, owner of LTG Trading LLC. "But I'm a firm believer that it gives my company an advantage over chartists because I'm able to interpret intraday data in realtime."

Tape reading involves filtering pages and pages of numbers into forecasts and predictions of the day's short-term price movements. It also allows brokerages like LTG Trading LLC to measure less tangible qualities like the emotional intensity of participants. While it's important to have a solid, long-term strategy in place, tape reading can add power to your short-term decisions and move your strategy forward faster.

LTG Trading LLC Offers Education on Tape Reading for Clients

LTG Trading LLC owner and commodity brokerage educator, Gary Fullett, advises that while the

basics of tape reading can be learned in moments, the practice can take a lifetime to master. The commodities exchanges are incredibly intricate and dense. "It takes years of observation and participation to truly understand how all the moving parts affect the whole," says Fullett.

It's also important to remember that markets evolve over time, so while you may have a lot of experience with a housing bubble market, you're going to need to look out for quantitative easing in the next.

LTG Trading LLC was founded by Gary Fullett and currently offers education and training for investors and brokers alike in the proven and respected Wyckoff methodology.

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