

Sheet Face Mask Market Projected to Grow at a CAGR of 8.76% from 2019 to 2026 | Latest Research Report

The market analysis is conducted by following key product positioning and monitoring the top competitors within the industry

PORTLAND, UNITED STATES, UNITED STATES, October 22, 2020 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>sheet face mask</u> <u>market</u> generated \$206.0 million in 2018, and is estimated to reach \$392.1 million by 2026, registering a CAGR of 8.76% from 2019 to 2026.The report offers anextensive analysis of changing market dynamics, top winning



strategies, company profiles, major segments, and competitive dashboard.

Introduction of value-added and easy-to-use sheet masks, inclusion of innovative ingredients and serums, and acceptance of cannabis infused sheet face masks drive the growth of the global sheet face mask market. However, high probability of product counterfeiting hinders the market growth. On the other hand, establishment of direct distribution networks and extensive opportunities in e-commerce sales create new opportunities in the coming years.

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Covid-19 scenario:

•During the coronavirus pandemic, the sheet face mask is available in grocery stores or medical stores where lockdown restrictions have been eased off. •However, the specialty stores and e-commerce platform have been closed for the cosmetics products.

•Manufacturing and research & development (R&D) activities in the cosmetics industry have

been paused across the globe during global lockdown. Moreover, supply chain in cosmetic industry has also been hampered during COVID-19 outbreak.

The report offers a detailed segmentation of the global sheet face mask market based on product type, price point, distribution channel, and region.

Based on product type, the cotton/microfiber sheet segment contributed to the largest share in 2018, accounting for nearly one-third of the total share, and is estimated to maintain its dominant position during the forecast period. However, theknit sheet transfer segment is expected to register the highest CAGR of 10.4% from 2019 to 2026.

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Based on price point, the mass segment accounted for the largest share in 2018, holding nearly three-fifths of the total share, and is expected to maintain the largest share throughout the forecast period. However, the premium segment is estimated to portray the highest CAGR of 9.9% during the forecast period.

Based on region, Asia-Pacific contributed the highest share, accounting for nearly two-fifths of the total market share in 2018, and will maintain its dominance throughout the forecast period. However, North America is expected to grow at the highest CAGR of 11.0% from 2019 to 2026.

Leading market players analyzed in the research include Bio Republic SkinCare, L'Oréal, ES Cosmetics, Lancome Paris, Estee Lauder Companies Inc., Innisfree Corporation, Sephora Inc., The Face Shop, Kracie Holdings, Ltd., and Tonymoly Co Ltd.

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