

SHAREHOLDER ALERT: The Law Offices of Timothy L. Miles Announces It Is Investigating Super Micro Computer, Inc. (SMCI)

Super Micro Shareholders Urged to Contact the Firm

HENDERSONVILLE, TN, UNITED STATES, October 25, 2020 /EINPresswire.com/ -- The [Law Offices of Timothy L. Miles](#), who has been leading the fight to protect shareholder rights for over 19 years is investigating whether the officers and directors of Super Micro Computer, Inc. (NasdaqGS: SMCI) breached their fiduciary duty to shareholders. Super Micro develops and manufactures high-performance server and storage solutions.



If you suffered a loss due to Super Micro Computer, Inc.'s misconduct, [click here](#).

“

We fight everyday, as we have the last 20 yrs, to protect shareholder rights, enhance shareholder protections, recover losses for defrauded investors, and seek reform through enhanced governance”

Timothy L. Miles

Super Micro Computer, Inc. (SMCI) Engaged in Improper Revenue Recognition Scheme

Super Micro had a precarious few years in which it missed SEC financial disclosure deadlines due to accounting irregularities and was subject to an investigation by the SEC for its accounting practices. The Company's deteriorating operating performance led to a corresponding decline in its stock price. To combat this, certain Super Micro officers and directors engaged in a scheme to improperly recognize revenue when shipping

unfinished product or when shipping to the Company's warehouses. At the same time, the officers and directors falsely reassured investors regarding the accuracy of the Company's financial reporting.

Then, in October 2017, Super Micro announced that it would be unable to timely file its fiscal year 2017 Form 10-K. Super Micro failed to file its required SEC filings for the next twenty months, resulting in the Company's delisting from the Nasdaq and the termination of three members of its senior management. Finally, on May 17, 2019, Super Micro issued a restatement for a five-year period (2013-2017) admitting that the Company and its officers and managers were aware of, engaged in, and concealed sales and accounting misconduct motivated by an aggressive focus on increasing quarterly financial results. As a result, Super Micro's earnings per share and revenues were artificially inflated by 32% and \$40 million, respectively, and the Company incurred \$109 million in investigatory costs. The Company is the subject of a federal securities class action and a cease-and-desist order issued by the SEC, which required Super Micro to pay \$17.5 million due to its misconduct.

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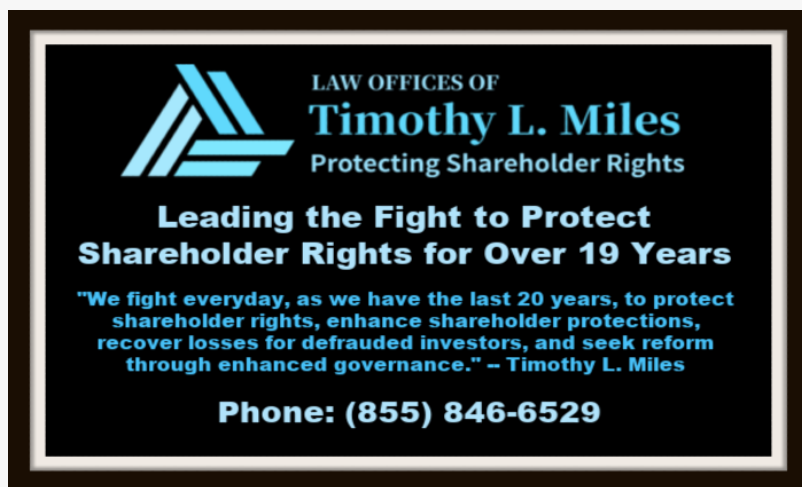
If you purchased Super Micro securities, have information, or have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Timothy L. Miles, Esquire, at 615-587-7384, Toll-Free at 855-846-6529, or by email to tmiles@timmileslaw.com. If you inquire by email please include your mailing address, telephone number, and the number shares owned.

About Timothy L. Miles

Timothy L. Miles is a nationally recognized shareholder rights attorney raised in Nashville, Tennessee. Mr. Miles was recently awarded the recognition of American's Most Honored



Top Rated Lawyers In Tennessee (2020): Timothy L. Miles, Esq.



A National Shareholder Rights Firm

Lawyers 2020 – Top 1% by the American Registry. Mr. Miles was also recently selected by Martindale-Hubbell® and ALM as a 2020 Top Ranked Lawyer and a 2020 Top Rated Litigator. Mr. Miles also maintains the AV Preeminent Rating by Martindale-Hubbell®, their highest rating for both legal ability and ethics. Mr. Miles is a member of the prestigious Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association, a superb rated attorney by Avvo, a recipient of the Lifetime Achievement Award by Premier Lawyers of America (2019) and recognized as a Distinguished Lawyer, Recognizing Excellence in Securities Law, by Lawyers of Distinction (2019-2020). Awards: Top Rated Litigator by Martindale-Hubbell® and ALM (2019); Elite Lawyer of The South by Martindale-Hubbell® and ALM (2019); Member of the Top 100 Civil Plaintiff Trial Lawyers: The National Trial Lawyers Association (2017-2019); AV® Preeminent™ Rating by Martindale-Hubbell® (2014-2020); PRR AV Preeminent Rating on Lawyers.com (2018-2020); The Top-Rated Lawyer in Litigation™ for Ethical Standards and Legal Ability (Martindale-Hubbell® 2015); Lifetime Achievement Award by Premier Lawyers of America (2019); Superb Rated Attorney (Avvo); Avvo Top Rated Lawyer for (Avvo 2017-2020). Mr. Miles has authored numerous publications advocating for shareholdings including most recently: Free Portfolio Monitoring Services Offered by Plaintiff Securities Firms Provides Significant Benefits To Investors (Timothy L. Miles, Dec. 3, 2019).



Timothy L. Miles, a nationally recognized shareholder rights attorney



Nationally Recognized Shareholder Rights Attorney Timothy L. Miles Has Achieved the Recognition of America's Most Honored Lawyers 2020 - Top 1%

Contact:
Timothy L. Miles, Esq.

Law Offices of Timothy L. Miles
124 Shiloh Ridge
Hendersonville, TN 37075
Telephone: (855-846-6529)
Email: tmiles@timmileslaw.com
Website: www.timmileslaw.com
SOURCE: The Law Offices of Timothy L. Miles

Leading the Fight to Protect Shareholder Rights for Over 19 Years

Timothy Lee. Miles
Law Offices Of Timothy L. Miles
+1 6155877384
[email us here](#)
Visit us on social media:
[Facebook](#)
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