

Reshoring Institute Announces Reshoring Readiness Assessment

Helping companies determine their readiness and appetite for reshoring

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/EINPresswire.com/ -- The [Reshoring Institute](https://www.ReshoringInstitute.org) (www.ReshoringInstitute.org)



Reshoring Institute

Non-profit and Non-partisan

has announced its [Reshoring Readiness Assessment](#) to help companies determine their readiness and appetite for reshoring. This assessment is a multi-faceted approach to evaluating business needs against many global manufacturing options.

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The Reshoring Institute recognizes that every company is unique, so we consider many aspects of a business including its current operations, potential alternatives, and its strategic direction.”

Rosemary Coates, Executive Director, the Reshoring Institute

Rethinking where to source or manufacture is a big step for any company and must be completely and carefully examined. Often, a company does not have the expertise or resources to do this on their own. This low-cost assessment can kick-start reshoring projects.

“The Reshoring Institute recognizes that every company is unique, so we consider many aspects of a business including its current operations, potential alternatives, and its strategic direction as defined by the company’s leadership team,” said Rosemary Coates, Executive Director of the Reshoring Institute. “Our Reshoring Readiness Assessment will help a company determine

potential savings, speed to market, product innovation, and cost-effectiveness.”

The Reshoring Readiness Assessment is conducted over a 3-5-day period starting with a series of interviews conducted with company stakeholders.”

The Reshoring Institute consultants review key costs, plus operational, financial, and supply chain performance information. The Reshoring Institute uses a comprehensive series of diagnostic questions to determine the current state of a company’s global manufacturing and supply chain strategies and processes. Each response is scored and aggregated into one of our 10-point evaluation dimensions. The scores are then benchmarked against other companies, and a final report and roadmap are delivered.


Detailed information about the Reshoring Readiness Assessment™ can be found here: <https://reshoringinstitute.org/reshoring-readiness-assessment/>

For more information or to sign up for an assessment, contact us at info@ReshoringInstitute.org

About the Reshoring Institute:

The Reshoring Institute, a 501c3 non-profit organization, offers free, downloadable research from its website, created and curated by graduate student interns from the University of San Diego, Santa Clara University, University of Southern California, St. Louis University, Rutgers University, University of Arkansas, Texas Christian University, and the University of Kentucky. We also offer personalized consulting assistance at reasonable fees. The Institute's mission is to provide research and support for companies bringing manufacturing and services back to America and to educate student interns about the business of manufacturing. For more information, contact Rosemary Coates, Executive Director, at rcoates@ReshoringInstitute.org

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Non-profit and Non-partisan

Reshoring Readiness Assessment™

Are you ready to evaluate Reshoring?

WE DETERMINE

Current State

- What's your current global manufacturing strategy?
- What issues have you encountered because of the Trade Wars? the Pandemic?
- Are you effectively managing global risk?
- Are you effectively managing global inventories?
- Is your current strategy meeting your defined goals?
- Where are your key customers?
- Where are your key suppliers?
- What are your key cost drivers?

Key Changes

- Where is your future market growth? New target markets?
- Have technology advances changed your product lifecycle?
- Have cost structures, trade wars, government regulations, and taxes changed your position?
- Has the need for product customization increased?
- How has your demand predictability changed due to the pandemic?
- How has the political environment changed your global manufacturing?

Product Development

- Are you investing in the right kind of product development?
- Are you planning for future products by region?
- Have you considered new technologies such as 3D printing?

Reshoring Readiness Assessment™

We take a multi-faceted approach to evaluating your business needs against the many global manufacturing options. Rethinking where to source or manufacture is a big step for any company and must be completely and carefully examined.

We recognize that your company is unique, so we consider many aspects of your business including the current operations, potential alternatives and your strategic direction as defined by your leadership team. Our Reshoring Readiness Assessment™ will help you determine potential savings, speed to market, product innovation and service.

Why re-evaluate now?

- Tax reform
- Trade Wars and global pandemic
- Narrowing of the wage gap
- Increasing transportation and logistics costs
- Shorter product lifecycles
- Localization of products
- Introduction of new technology
- Changes in customer demand patterns

These things have changed the game. You need to ensure your current decisions reflect the new market realities.

Are you at a tipping point? Are you measuring the right factors in your global manufacturing to know when you have reached your tipping point?

WE EVALUATE

Your Corporate Score:

We determine your corporate score for the possibility of successfully reshoring.

Benchmark:

We also benchmark your company against other companies to determine if you are ahead, behind, or competitive in your reshoring efforts.

Call us today to get started.
+1 408.605.8867

Reshoring Readiness Assessment

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