E-waste Management Market Projected to Reach $102.62 Billion by 2027 | CAGR 11.9%

Reduction in life span of electronic devices and scarcity of sources of precious metals drive the growth of the global e-waste management market.

E-waste Management Market

PORTLAND, OREGON, UNITED STATES, October 26, 2020 /EINPresswire.com/ -- Reduction in life span of electronic devices and scarcity of sources of precious metals drive the growth of the global e-waste management market. However, rise in recycling cost incurred due to dearth of infrastructure and e-waste initiatives by electronic manufacturers across the globe is expected to negatively impact the market growth. On the contrary, rise in cloud-based services and increase in number of internet service users, regulatory policies, and online financial transactions are expected to create lucrative opportunities for the market players in the coming years.

The global e-waste management market was pegged at $41.97 billion in 2019 and is anticipated to reach $102.62 billion by 2027, growing at a CAGR of 11.9% from 2020 to 2027.

Download Report Sample (150 Pages PDF with Insights) at
https://www.alliedmarketresearch.com/request-sample/597

The global e-waste management market across LAMEA, followed by North America, is expected to register the highest CAGR of 16.3% during the study period, owing to rapid rise in adoption of electronic equipment that are creating a favorable environment for e-waste processing companies. However, the market across Asia-Pacific dominated in 2019, accounting for more than two-fifths of the market, due to increase in per capita income across many countries of the region and frequent switching to upgraded versions of the electronic products.

The consumer electronics segment is anticipated to portray the fastest CAGR of 14.6% during the forecast period, owing to improving life style and rising disposable income, which increased the sale of necessary consumer electronic devices. However, the household appliances segment held the largest share in 2019, contributing to nearly half of the global e-waste management market, as household appliances contribute to the major part of the overall e-waste and has generated need to formulate effective policies to manage tremendous volume of e-waste.

For Purchase Inquiry: https://www.alliedmarketresearch.com/purchase-enquiry/597

By type, the metal segment held the largest share in 2019, accounting for more than half of the global e-waste management market, due to increase in electronic scrap as a result of change in electronics sector and gained traction of recycling of these materials. However, the plastic segment is expected to register the highest CAGR of 13.3% during the study period. This is owing to rise in development of e-waste management initiatives in developing regions.

Some of the key market players profiled in the E-waste management market analysis include Aurubis AG, Boliden AB, Enviro-Hub Holdings Limited, Electronic Recyclers International Inc., LifeSpan Technology Recycling Inc., MBA Polymers Inc., SIMS Metal Management Limited, Stena Metall AB, Tetronics Limited, and Umicore SA. Major players operating in this market have witnessed significant adoption of strategies that include business expansion and partnership to reduce supply and demand gap. Further, these players are anticipated to invest more in R&D activities to provide compact and cost-effective solutions for numerous applications.

Access full summary at https://www.alliedmarketresearch.com/e-waste-management-market

Similar Reports:

• Fiber Optic Connectors Market is Expected to Reach $4.9 Billion by 2020
• Smart Gas Market Expected to Reach $41.65 billion by 2026
• Workforce Analytics Market Expected to Reach $5.97 Billion by 2026

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP, based in Portland, Oregon. AMR provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

AMR introduces its online premium subscription-based library Avenue, designed specifically to offer cost-effective, one-stop solution for enterprises, investors, and universities. With Avenue, subscribers can avail an entire repository of reports on more than 2,000 niche industries and more than 12,000 company profiles. Moreover, users can get an online access to quantitative and qualitative data in PDF and Excel formats along with analyst support, customization, and updated versions of reports.

Tushar Rajput
Allied Analytics LLP
+91 90210 91709
email us here