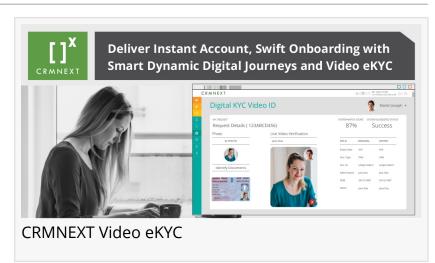


CRMNEXT Announces Partnership with IDfy for Video Banking Solutions

Banks can now open zero-touch accounts, onboard and service customers instantly and securely on IDfy's Video Banking platform.

MUMBAI, MAHARASHTRA, INDIA,
October 27, 2020 /EINPresswire.com/ -CRMNEXT, the world's leading <u>CRM</u>
solutions in the banking and insurance
industry, has announced integration
with IDfy, one of Asia's leading Video
Banking solutions, to provide video



banking, fraud detection, and digital KYC solutions to enable banks with zero-touch account opening, onboarding and servicing. Customers can start their journeys from any device and enjoy seamless account opening, onboarding, and servicing with AI-enabled processes including video KYC.

"

Our solutions will enable the banking industry to effectively acquire, onboard, and serve new customers with savings in costs, increased conversion, and retention rates without any risks and frauds."

Mr. Sushil Tyagi, Executive
Director, CRMNEXT

Benefits of CRMNEXT + IDfy:

CRMNEXT integration with IDfy will help banks videoenable customer-facing processes allowing them to acquire new customers remotely with a simpler, safer, and 100% secure Video KYC process.

IDfy's video platform allows Banks' customers to connect on a live video call to complete all onboarding processes including the mandatory KnowYourCustomer (KYC).

The platform comes integrated with identification, authentication, and verification APIs and allows flexibility for use cases across Assets and Liabilities like Account Openings, Credit Cards, Fixed Deposits, Loans, and Capital Markets.

The solution is compliance-ready with GDPR, AML, KYC, and other regulations.

Comments on the News:

Mr. Sushil Tyagi, Executive Director, CRMNEXT, "Our new solutions will enable the banking industry to effectively acquire, onboard, and serve new customers. Our customers are witnessing significant savings in costs, increased conversion, and retention rates without any risks and frauds. We believe this will be a game-changing solution to power growth during the pandemic and the new normal thereafter."

Mr. Wriju Ray, Chief Business Officer, IDfy said, "The Banking industry is poised for a transformation through the application of video across customer-facing processes. CRMNEXT customers will now have best-in-class Video Banking integrated into their world-class CRM solution. This will benefit end customers with easier access to finances while keeping Banks safe and efficient."

CRMNEXT is a global leader in banking, insurance, and financial customer experience and engagement solutions. Its customers include large global banks and insurance companies

CRMNEXT CRMNEXT logo **IDFY Logo**

including State Bank of India, HDFC Bank, ICICI Bank, Axis Bank, TATA AIA, SBI Life Insurance, Bajaj Allianz, Metlife, Transunion CIBIL, etc.

IDfy is ranked amongst Asia's Top 5 Regulatory Technology companies (REGTECH100). Leading Banks like HDFC and Kotak Bank, payments companies like PayTM and PhonePe, NBFCs, and Fintechs like BACQ and Bajaj Finserv use IDfy's technology solutions to stay safe and compliant while onboarding customers remotely from the comfort of their homes.

About CRMNEXT:

CRMNEXT, Inc. is the leading global CRM software solution provider in Insurance CRM and

<u>Banking CRM services</u>. It is used by more than 1 million bankers to manage more than a billion customers on its platform globally. A Gartner Magic Quadrant Challenger company, CRMNEXT picks up where traditional CRMs leave off providing work simplification, robotic automation, immediate results, and greater empowerment for both team members and customers.

CRMNEXT eliminates the artificial barriers between human and digital channels, enables innovation and world-class, omnichannel customer interactions from a single, unified platform. It has to its credit the largest banking CRM implementation globally. It has become the largest CRM in insurance services by effectively recalibrating the potential for both large and small organizations to grow assets, quality relationships, profitability, service, and innovation.

For more information, visit www.crmnext.com
COVID19 Solutions- http://crmnext.com/growth-solutions-covid19/
LinkedIn- https://www.linkedin.com/company/crmnext
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About IDfy:

IDfy helps people and businesses build authentic relationships by ensuring that both parties are who they claim to be and can be trusted. IDfy's solutions detect and prevent fraud at source, accurately identifying entities, and verifying their credentials.

IDfy's solutions help safely onboard customers, merchants, service partners, and employees. These solutions are ensuring safety and compliance in industries such as Banks and Financial Services, E-commerce, Telecom, Healthcare, P2P communities, Gaming, and Logistics.

IDfy's clients include HDFC Bank, Amazon, Fidelity, AirBnB, Dream11, Kotak, and IndusInd Bank.

IDfy was formed in 2011. IDfy's investors include MegaDelta Capital, Blume Ventures, BEENext, and Dream Incubators.

For more information, please visit <u>www.idfy.com</u>

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