Multiple Sclerosis Therapies Market to Garner $28.00 billion by 2026 at 2.5% CAGR, Says AMR

multiple sclerosis (MS) therapies market is projected to reach $28.00 billion by 2026, registering a CAGR of 2.5% from 2019 to 2026.

PORTLAND, OREGON, UNITED STATES, October 27, 2020 /EINPresswire.com/ -- Global Multiple [Sclerosis Therapies Market](#) generated $22.99 million in 2018, and is estimated to reach $28.00 million by 2026, registering a CAGR of 2.5% from 2019 to 2026.

Increase in number of pipeline drugs, surge in patient population, and rise in number of patient assistance programs (PAPs) boost the global multiple sclerosis therapies market

Global
MS Therapies
Market

OPPORTUNITIES AND FORECAST, 2019-2026

Global MS Therapies Market is expected to reach **$28.0 Billion** by 2026.

Growing at a **CAGR of 2.5%** (2019-2026)

Allied Market Research

Multiple Sclerosis Therapies Market

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Covid-19 scenario:

During the coronavirus pandemic, MS therapies are getting popular among consumers as they face various health issues and intend to consolidate immunity system.

The medication centers across the globe have been closed during lockdown to avoid the spread of coronavirus.
The report offers a detailed segmentation of the global MS therapies market based on type, route of administration, and region.

Based on route of administration, the oral segment accounted for the largest share in 2018, holding nearly half of the total share, and is expected to maintain the largest share throughout the forecast period. Moreover, this segment is estimated to portray the highest CAGR of 2.8%

from 2019 to 2026. The report also analyzes the Injectable, and Intravenous segment.

Based on type, the immunosuppressants segment contributed to the largest share in 2018, accounting for nearly two-thirds of the total share, and is estimated to maintain its dominant position during the forecast period. Moreover, this segment is estimated to portray the highest CAGR of 2.8% from 2019 to 2026. The report also analyzes the immunomodulators segment.

Leading market players-

Bayer AG
Biogen
Bristol-Myers Squibb Company
ABBVIE INC.
F. Hoffmann-La Roche Ltd.
Merck KGaA
Novartis AG
Pfizer Inc.
SANOFI
Teva Pharmaceutical Industries Ltd.

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The oral segment to maintain its leadership position during the forecast period-

Based on route of administration, the oral segment contributed to the highest market share with more than two-fifths of the global multiple sclerosis therapies market share in 2018, and is estimated to maintain its leadership position during the forecast period. Furthermore, the segment is estimated to generate the fastest CAGR of 2.8% from 2019 to 2026. This is due to significant therapeutic advances in the new orally administered drugs approved for the MS treatment.

North America to maintain its dominant by 2026-

Based on region, North America, accounted for the highest share based on revenue, holding for nearly two-fifths of the total share of the global multiple sclerosis therapies market in 2018, owing to rise in U.S. FDA approvals for medications used in the treatment of MS and improved healthcare system in this region. However, LAMEA is estimated to portray the fastest CAGR of 3.1% from 2019 to 2026, owing to the high prevalence of MS in the Middle East countries.

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